



Credit Union Index

AN ANALYSIS OF ARIZONA CREDIT UNIONS





The Credit Union Index is published by the Arizona office of Moss Adams. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager, at (505)-878-7268**

Arizona

PHOENIX

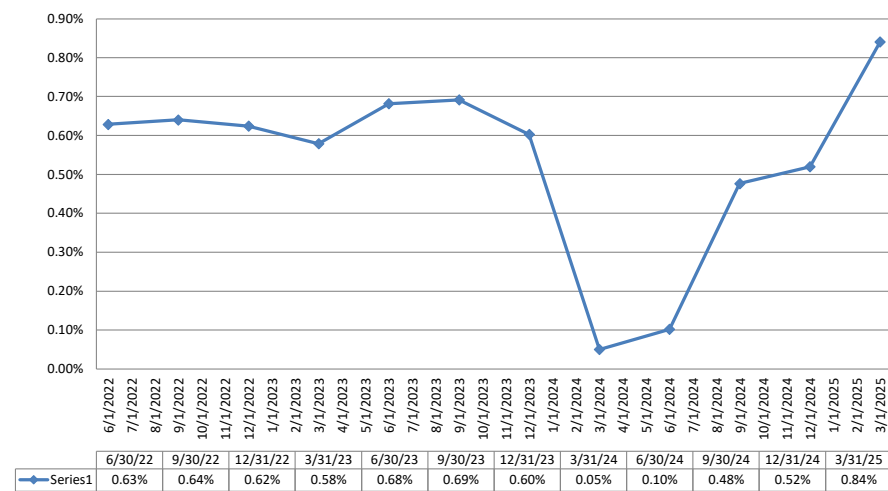
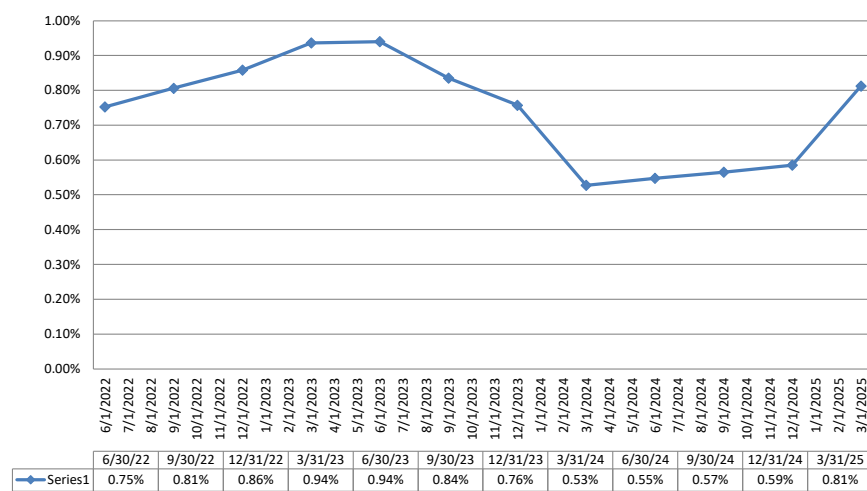
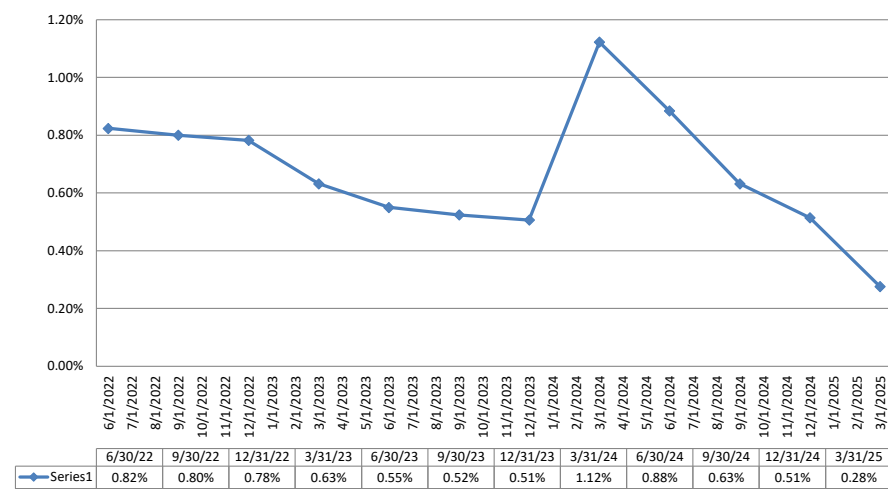
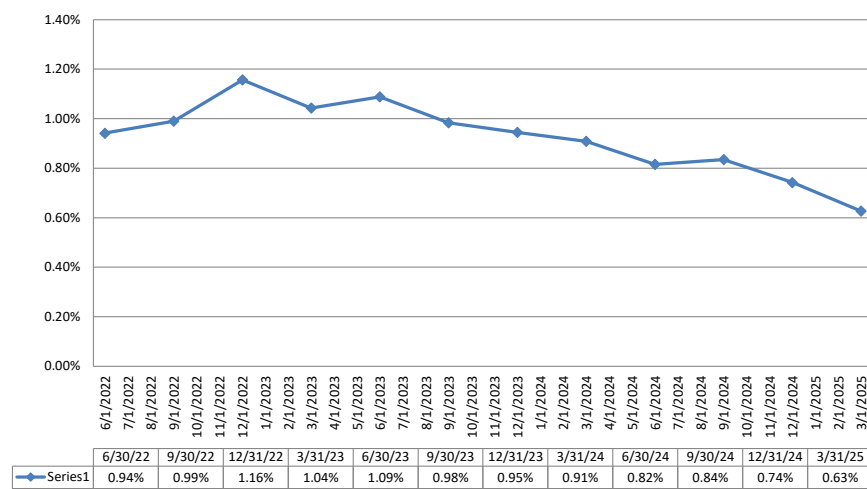
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ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

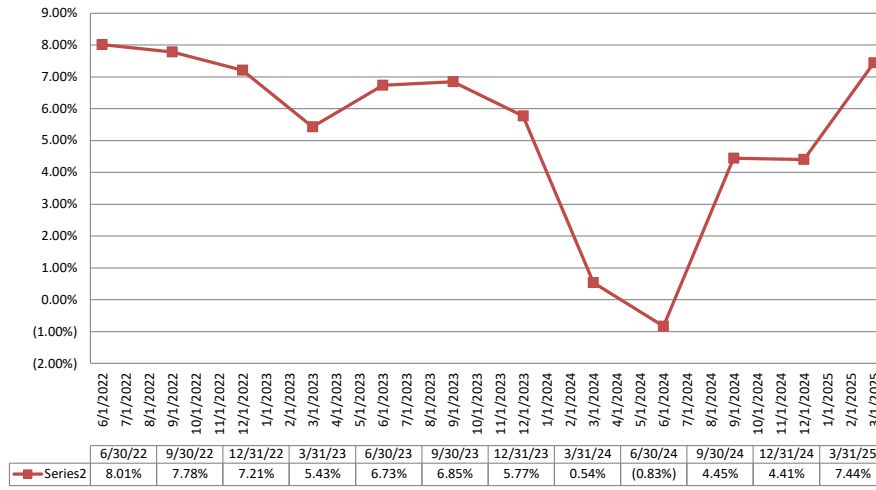
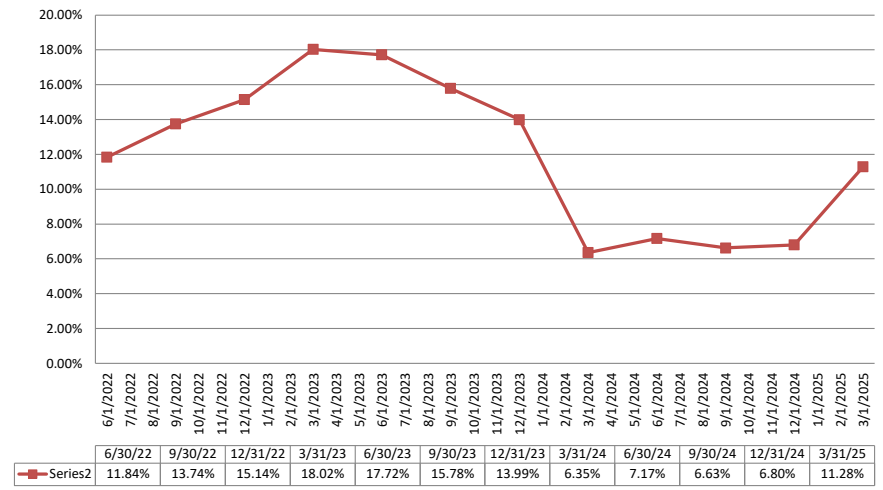
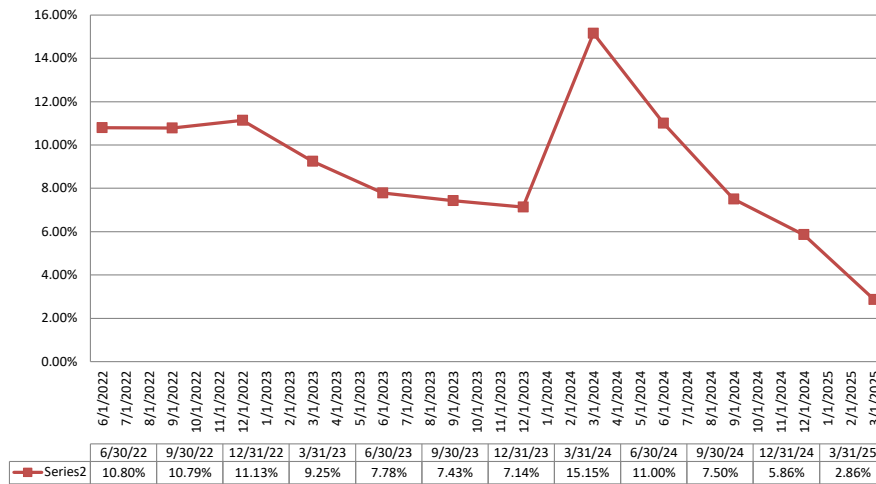
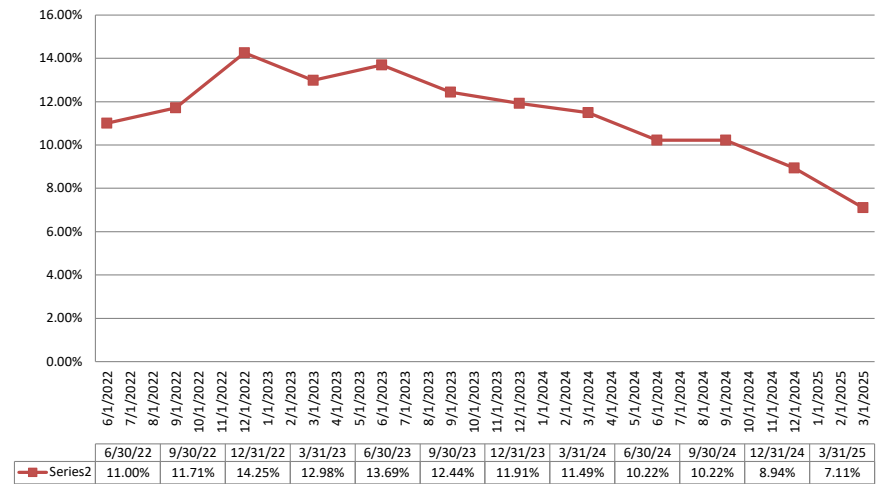
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**
Year-to-Date**Asset Group D - Over \$1 billion in Total Assets**
Year-to-Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**
Year-to-Date**Asset Group D - Over \$1 billion in Total Assets**
Year-to-Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,291	\$11	0.84%	4.96%	85.42%	\$59	\$11	0.84%	4.96%	85.42%	\$59
U-Haul Federal Credit Union	\$6,952	(\$21)	(1.22%)	(13.75%)	99.31%	\$41	(\$21)	(1.22%)	(13.75%)	99.31%	\$41
Prescott Federal Credit Union	\$11,066	\$0	0.00%	0.00%	119.46%	\$49	\$0	0.00%	0.00%	119.46%	\$49
E. M. Federal Credit Union	\$11,345	\$39	1.37%	8.54%	72.54%	\$58	\$39	1.37%	8.54%	72.54%	\$58
Winslow Santa Fe Credit Union	\$15,445	\$67	1.74%	15.63%	61.80%	\$49	\$67	1.74%	15.63%	61.80%	\$49
RIM Country Federal Credit Union	\$23,916	\$56	0.93%	8.07%	79.03%	\$80	\$56	0.93%	8.07%	79.03%	\$80
Alhambra Credit Union	\$31,682	\$11	0.14%	1.49%	95.41%	\$72	\$11	0.14%	1.49%	95.41%	\$72
Southeastern Arizona Federal Credit Union	\$47,839	\$214	1.84%	14.09%	64.70%	\$48	\$214	1.84%	14.09%	64.70%	\$48
MariSol Federal Credit Union	\$48,628	\$32	0.26%	1.99%	89.72%	\$65	\$32	0.26%	1.99%	89.72%	\$65
Mohave Community Federal Credit Union	\$59,910	\$100	0.68%	5.51%	61.09%	\$66	\$100	0.68%	5.51%	61.09%	\$66
Banner Federal Credit Union	\$66,008	\$107	0.66%	6.14%	88.92%	\$92	\$107	0.66%	6.14%	88.92%	\$92
Cochise Credit Union	\$71,962	\$309	1.78%	11.28%	61.73%	\$77	\$309	1.78%	11.28%	61.73%	\$77
First American Credit Union	\$113,084	\$576	2.03%	19.97%	68.86%	\$82	\$576	2.03%	19.97%	68.86%	\$82
Coconino Federal Credit Union	\$121,843	\$19	0.06%	0.64%	79.63%	\$100	\$19	0.06%	0.64%	79.63%	\$100
Pyramid Federal Credit Union	\$248,313	\$908	1.49%	25.43%	71.50%	\$79	\$908	1.49%	25.43%	71.50%	\$79
Landings Credit Union	\$249,148	\$525	0.85%	9.09%	74.43%	\$92	\$525	0.85%	9.09%	74.43%	\$92
Average of Asset Group A	\$70,777	\$185	0.84%	7.44%	79.60%	\$69	\$185	0.84%	7.44%	79.60%	\$69

Asset Group B - \$251 to \$500 million in total assets

Pinale County Federal Credit Union	\$293,267	\$830	1.15%	24.53%	78.00%	\$75	\$830	1.15%	24.53%	78.00%	\$75
Aero Federal Credit Union	\$335,754	\$757	0.92%	7.56%	75.99%	\$98	\$757	0.92%	7.56%	75.99%	\$98
Avenir Financial Federal Credit Union	\$381,736	\$220	0.24%	3.59%	86.37%	\$90	\$220	0.24%	3.59%	86.37%	\$90
American Southwest Credit Union	\$410,727	\$960	0.94%	9.43%	62.69%	\$75	\$960	0.94%	9.43%	62.69%	\$75
Average of Asset Group B	\$355,371	\$692	0.81%	11.28%	75.76%	\$85	\$692	0.81%	11.28%	75.76%	\$85

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Performance Analysis

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group C - \$501 million to \$1 billion in total assets												
	SunWest Federal Credit Union	\$528,910	(\$166)	(0.13%)	(1.28%)	92.28%	\$101	(\$166)	(0.13%)	(1.28%)	92.28%	\$101
	Copper State Credit Union	\$609,047	\$290	0.19%	3.10%	90.10%	\$93	\$290	0.19%	3.10%	90.10%	\$93
	Arizona Central Credit Union	\$724,968	\$53	0.03%	0.41%	89.38%	\$97	\$53	0.03%	0.41%	89.38%	\$97
	First Credit Union	\$765,974	(\$156)	(0.08%)	(1.09%)	80.60%	\$92	(\$156)	(0.08%)	(1.09%)	80.60%	\$92
	Tucson Federal Credit Union	\$790,688	\$2,647	1.37%	13.18%	61.45%	\$98	\$2,647	1.37%	13.18%	61.45%	\$98
	Average of Asset Group C	\$683,917	\$534	0.28%	2.86%	82.76%	\$96	\$534	0.28%	2.86%	82.76%	\$96
Asset Group D - Over \$1 billion in total assets												
	Pima Federal Credit Union	\$1,294,133	\$3,060	0.95%	10.58%	63.00%	\$105	\$3,060	0.95%	10.58%	63.00%	\$105
	Credit Union West	\$1,332,143	\$2,126	0.65%	6.57%	69.00%	\$114	\$2,126	0.65%	6.57%	69.00%	\$114
	TruWest Credit Union	\$1,675,657	\$2,575	0.63%	7.65%	75.13%	\$130	\$2,575	0.63%	7.65%	75.13%	\$130
	Hughes Federal Credit Union	\$2,462,976	\$3,219	0.54%	5.65%	59.85%	\$93	\$3,219	0.54%	5.65%	59.85%	\$93
	Vantage West Credit Union	\$3,197,235	\$295	0.04%	0.44%	68.27%	\$115	\$295	0.04%	0.44%	68.27%	\$115
	OneAZ Credit Union	\$3,549,932	\$7,054	0.81%	10.28%	74.54%	\$119	\$7,054	0.81%	10.28%	74.54%	\$119
	Arizona Financial Credit Union	\$3,598,897	\$6,309	0.72%	7.25%	83.14%	\$134	\$6,309	0.72%	7.25%	83.14%	\$134
	Desert Financial Credit Union	\$9,068,657	\$15,002	0.67%	8.42%	78.88%	\$133	\$15,002	0.67%	8.42%	78.88%	\$133
	Average of Asset Group D	\$3,272,454	\$4,955	0.63%	7.11%	71.48%	\$118	\$4,955	0.63%	7.11%	71.48%	\$118

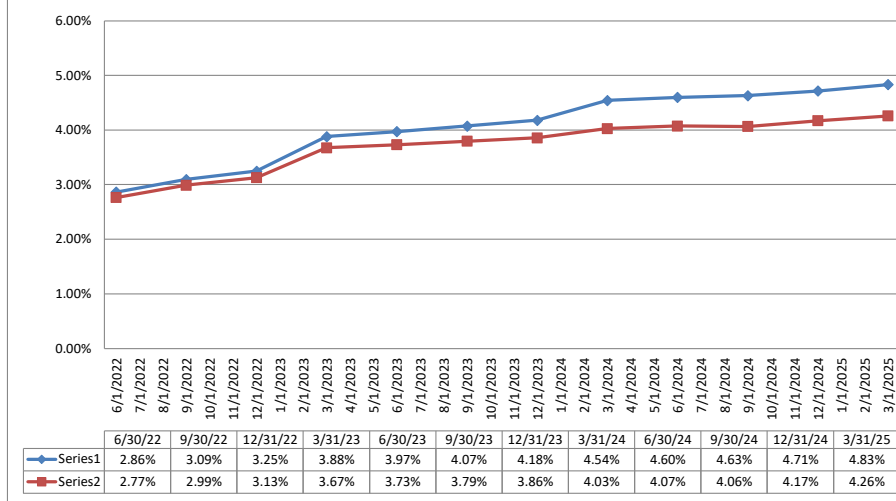
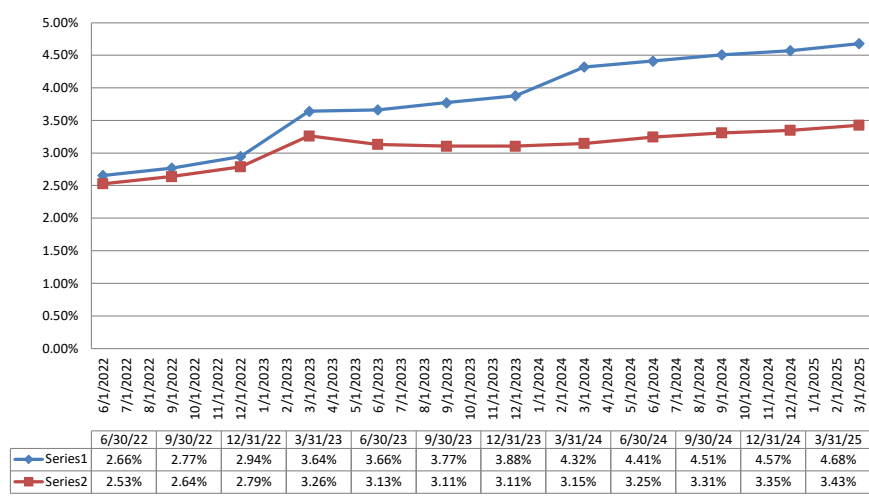
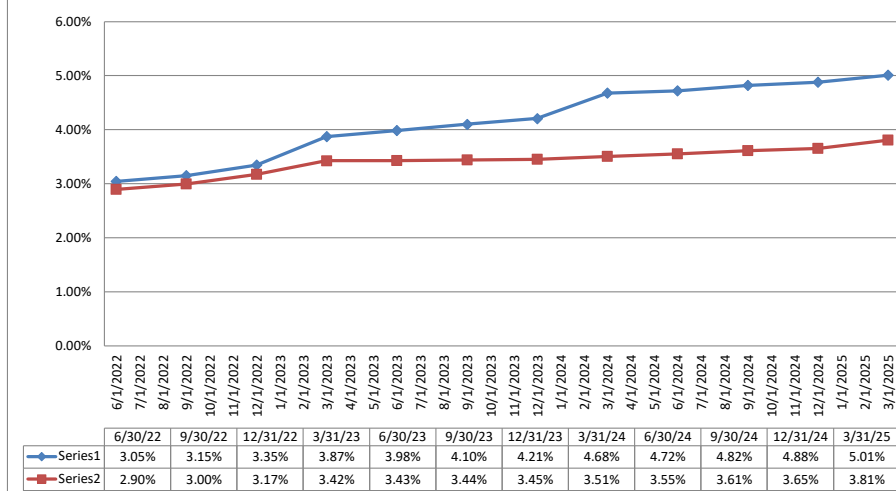
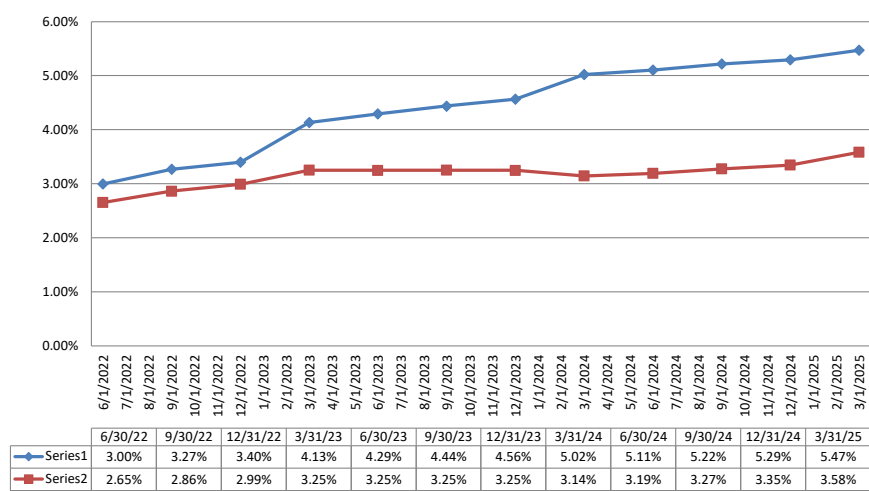
Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

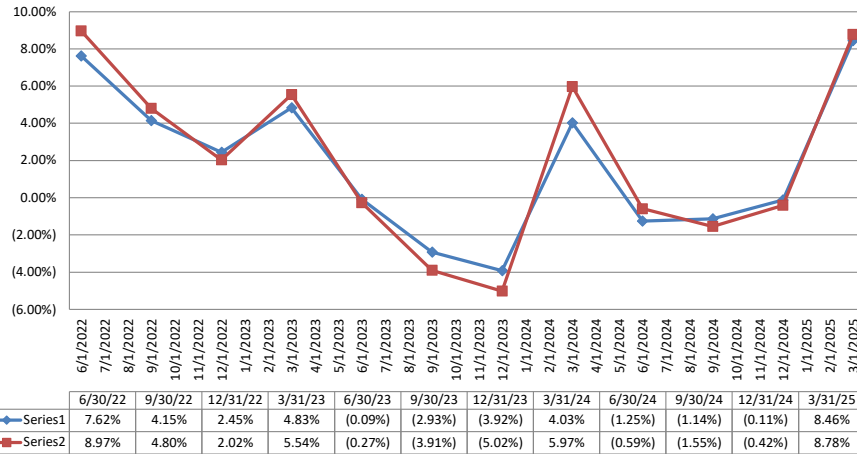
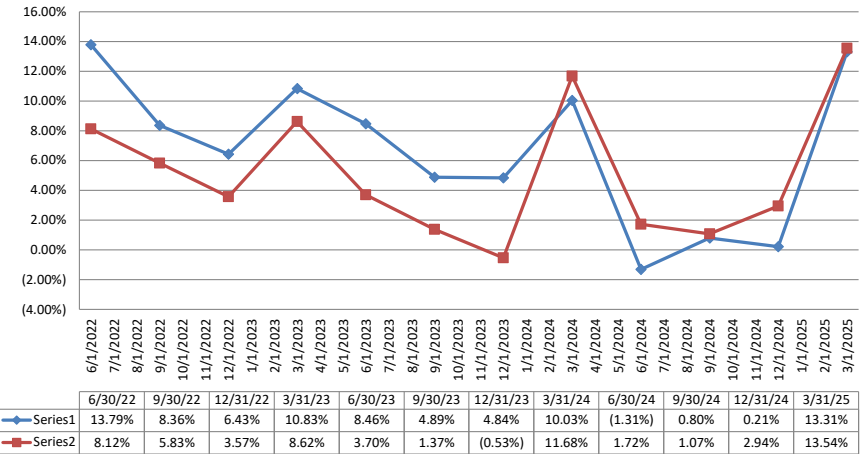
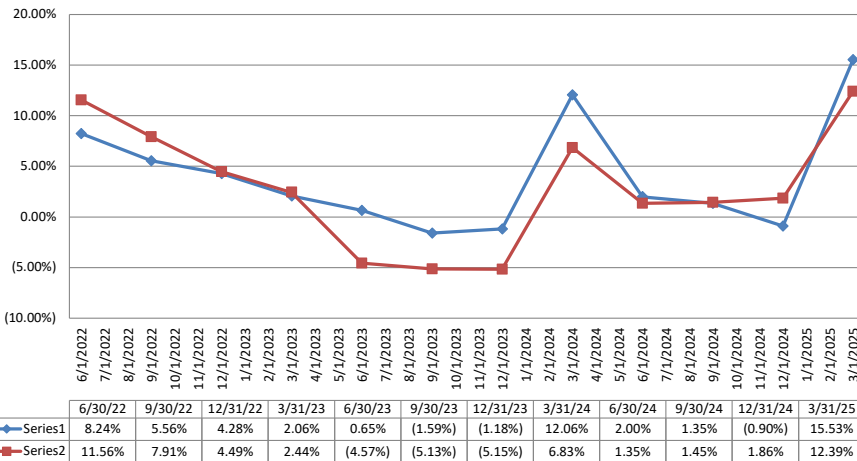
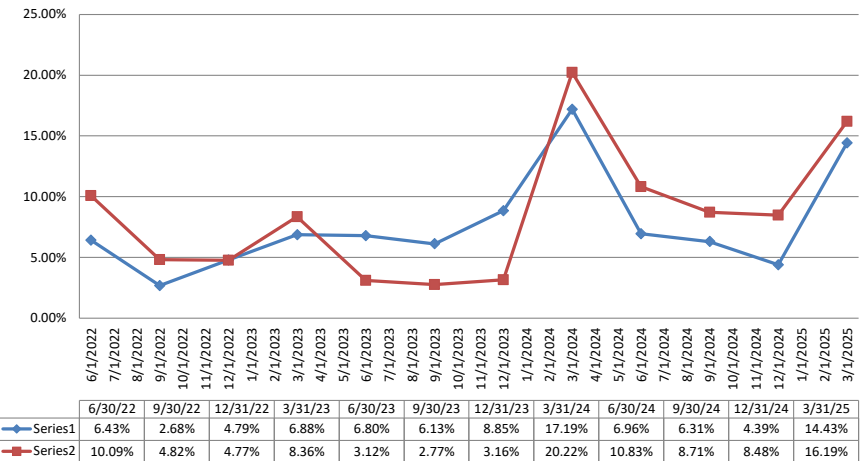
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

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Balance Sheet & Net Interest Margin

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,291	\$4,066	\$4,391	92.60%	\$3,527	3.82%	0.15%	3.67%	8.49%	9.13%
U-Haul Federal Credit Union	\$6,952	\$2,830	\$6,303	44.90%	\$1,390	4.77%	0.06%	4.72%	9.54%	12.77%
Prescott Federal Credit Union	\$11,066	\$3,491	\$10,083	34.62%	\$1,844	4.90%	0.57%	4.32%	(8.98%)	(9.68%)
E. M. Federal Credit Union	\$11,345	\$6,701	\$9,457	70.86%	\$2,521	6.08%	1.23%	4.85%	(2.21%)	(4.14%)
Winslow Santa Fe Credit Union	\$15,445	\$10,976	\$13,694	80.15%	\$3,861	4.45%	0.03%	4.42%	3.53%	2.08%
RIM Country Federal Credit Union	\$23,916	\$13,319	\$21,032	63.33%	\$3,417	4.73%	0.47%	4.27%	(2.54%)	(4.22%)
Alhambra Credit Union	\$31,682	\$21,117	\$28,402	74.35%	\$2,535	5.51%	0.61%	4.90%	6.28%	5.28%
Southeastern Arizona Federal Credit Union	\$47,839	\$21,490	\$41,357	51.96%	\$3,299	4.54%	0.22%	4.32%	24.72%	26.49%
MariSol Federal Credit Union	\$48,628	\$27,812	\$41,285	67.37%	\$2,702	4.67%	0.39%	4.28%	5.22%	2.73%
Mohave Community Federal Credit Union	\$59,910	\$34,228	\$52,925	64.67%	\$3,865	5.64%	0.47%	5.17%	14.53%	23.15%
Banner Federal Credit Union	\$66,008	\$25,397	\$58,378	43.50%	\$4,401	4.16%	0.63%	3.53%	14.22%	13.39%
Cochise Credit Union	\$71,962	\$45,718	\$60,635	75.40%	\$5,757	4.97%	0.92%	4.05%	28.73%	31.79%
First American Credit Union	\$113,084	\$63,723	\$98,196	64.89%	\$3,648	4.98%	0.65%	4.33%	(1.74%)	(4.72%)
Coconino Federal Credit Union	\$121,843	\$59,856	\$108,788	55.02%	\$4,874	4.62%	0.69%	3.93%	7.83%	9.51%
Pyramid Federal Credit Union	\$248,313	\$138,442	\$226,737	61.06%	\$4,071	4.45%	1.05%	3.41%	17.04%	15.36%
Landings Credit Union	\$249,148	\$153,462	\$223,317	68.72%	\$4,572	4.99%	1.06%	3.93%	10.62%	11.50%
Average of Asset Group A	\$70,777	\$39,539	\$62,811	63.34%	\$3,518	4.83%	0.58%	4.26%	8.46%	8.78%

Asset Group B - \$251 to \$500 million in total assets

Pinal County Federal Credit Union	\$293,267	\$181,920	\$259,297	70.16%	\$3,295	4.49%	0.94%	3.55%	13.55%	14.09%
Aero Federal Credit Union	\$335,754	\$244,362	\$292,512	83.54%	\$6,783	4.81%	1.82%	2.98%	18.91%	19.36%
Avenir Financial Federal Credit Union	\$381,736	\$245,538	\$289,367	84.85%	\$4,127	4.72%	1.28%	3.44%	17.46%	18.08%
American Southwest Credit Union	\$410,727	\$224,481	\$367,715	61.05%	\$5,588	4.70%	0.98%	3.73%	3.32%	2.61%
Average of Asset Group B	\$355,371	\$224,075	\$302,223	74.90%	4,948	4.68%	1.26%	3.43%	13.31%	13.54%

Source: SNL Financial

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Balance Sheet & Net Interest Margin

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group C - \$501 million to \$1 billion in total assets											
	SunWest Federal Credit Union	\$528,910	\$340,110	\$464,409	73.24%	\$4,722	4.86%	1.26%	3.60%	6.47%	7.52%
	Copper State Credit Union	\$609,047	\$427,084	\$553,608	77.15%	\$4,758	4.95%	1.36%	3.59%	11.40%	21.97%
	Arizona Central Credit Union	\$724,968	\$576,081	\$640,670	89.92%	\$4,367	4.94%	1.17%	3.77%	20.96%	8.04%
	First Credit Union	\$765,974	\$447,677	\$675,523	66.27%	\$5,319	4.88%	1.31%	3.57%	16.79%	12.40%
	Tucson Federal Credit Union	\$790,688	\$465,130	\$658,639	70.62%	\$4,851	5.41%	0.92%	4.50%	22.04%	12.03%
	Average of Asset Group C	\$683,917	\$451,216	\$598,570	75.44%	\$4,803	5.01%	1.20%	3.81%	15.53%	12.39%
Asset Group D - Over \$1 billion in total assets											
	Pima Federal Credit Union	\$1,294,133	\$923,074	\$1,119,853	82.43%	\$9,955	4.80%	1.81%	2.99%	5.85%	11.99%
	Credit Union West	\$1,332,143	\$1,078,402	\$1,173,596	91.89%	\$5,947	6.33%	2.20%	4.14%	10.04%	9.46%
	TruWest Credit Union	\$1,675,657	\$1,274,260	\$1,486,422	85.73%	\$6,383	5.41%	1.73%	3.69%	17.09%	18.29%
	Hughes Federal Credit Union	\$2,462,976	\$2,082,433	\$2,192,648	94.97%	\$7,721	7.10%	2.34%	4.77%	19.41%	21.23%
	Vantage West Credit Union	\$3,197,235	\$2,309,895	\$2,669,865	86.52%	\$6,579	6.16%	2.08%	4.08%	11.15%	11.88%
	OneAZ Credit Union	\$3,549,932	\$2,423,526	\$3,170,614	76.44%	\$7,319	4.82%	1.31%	3.51%	18.16%	18.67%
	Arizona Financial Credit Union	\$3,598,897	\$1,887,313	\$3,187,128	59.22%	\$5,285	4.65%	1.66%	2.99%	20.74%	20.46%
	Desert Financial Credit Union	\$9,068,657	\$4,462,056	\$8,311,685	53.68%	\$6,720	4.48%	2.01%	2.47%	12.98%	17.51%
	Average of Asset Group D	\$3,272,454	\$2,055,120	\$2,913,976	78.86%	\$6,989	5.47%	1.89%	3.58%	14.43%	16.19%

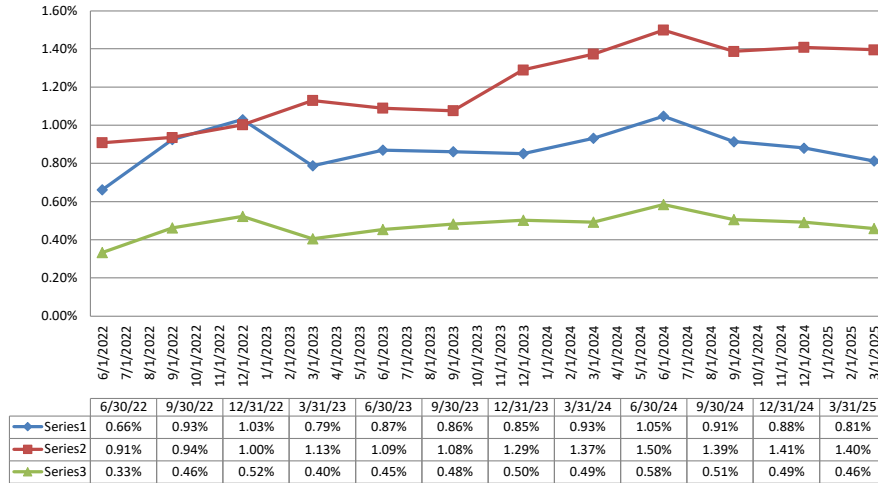
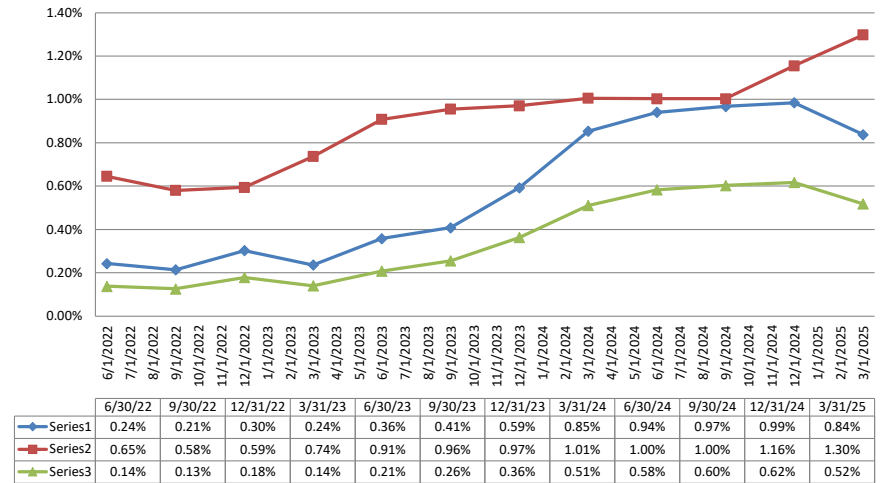
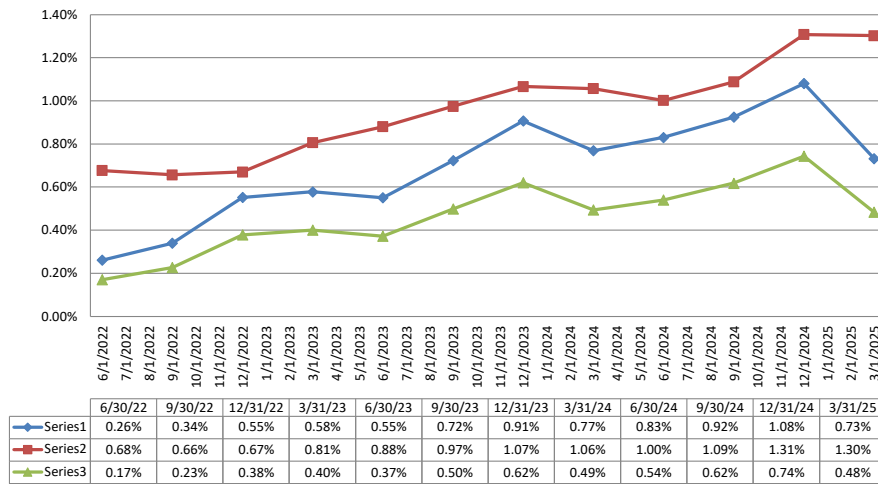
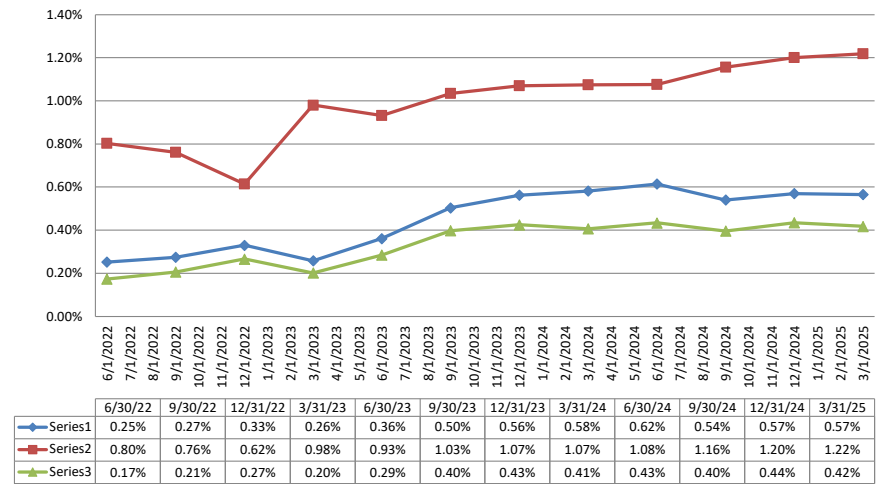
Source: SNL Financial

NA = data was not available.

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Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserve/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

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Asset Quality	March 31, 2025	Run Date: May 12, 2025
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Region	Institution Name	Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	As of Date			Delinquent Loans/ Assets (%)
					Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,291	\$58	1.43%	1.48%	103.45%	6.09%	1.10%
U-Haul Federal Credit Union	\$6,952	\$36	1.27%	5.09%	400.00%	4.84%	0.52%
Prescott Federal Credit Union	\$11,066	\$23	0.66%	1.66%	252.17%	2.27%	0.21%
E. M. Federal Credit Union	\$11,345	\$10	0.15%	1.03%	690.00%	0.52%	0.09%
Winslow Santa Fe Credit Union	\$15,445	\$3	0.03%	0.58%	NM	0.17%	0.02%
RIM Country Federal Credit Union	\$23,916	\$83	0.62%	0.55%	87.95%	2.88%	0.35%
Alhambra Credit Union	\$31,682	\$448	2.12%	1.55%	72.99%	13.60%	1.41%
Southeastern Arizona Federal Credit Union	\$47,839	\$174	0.81%	1.44%	177.59%	2.68%	0.36%
MariSol Federal Credit Union	\$48,628	\$78	0.28%	1.48%	528.21%	1.14%	0.16%
Mohave Community Federal Credit Union	\$59,910	\$684	2.00%	1.27%	63.30%	9.04%	1.14%
Banner Federal Credit Union	\$66,008	\$176	0.69%	0.94%	135.80%	2.37%	0.27%
Cochise Credit Union	\$71,962	\$383	0.84%	0.41%	49.35%	3.39%	0.53%
First American Credit Union	\$113,084	\$80	0.13%	1.30%	NM	0.63%	0.07%
Coconino Federal Credit Union	\$121,843	\$149	0.25%	1.52%	609.40%	1.16%	0.12%
Pyramid Federal Credit Union	\$248,313	\$1,551	1.12%	1.00%	89.43%	9.53%	0.62%
Landings Credit Union	\$249,148	\$927	0.60%	1.03%	169.69%	3.96%	0.37%

Average of Asset Group A	\$70,777	\$304	0.81%	1.40%	244.95%	4.02%	0.46%
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Asset Group B - \$251 to \$500 million in total assets

Pinal County Federal Credit Union	\$293,267	\$486	0.27%	1.15%	430.04%	3.30%	0.17%
Aero Federal Credit Union	\$335,754	\$749	0.31%	0.79%	257.54%	2.19%	0.22%
Avenir Financial Federal Credit Union	\$381,736	\$4,265	1.74%	1.92%	110.48%	15.14%	1.12%
American Southwest Credit Union	\$410,727	\$2,318	1.03%	1.33%	128.77%	6.68%	0.56%

Average of Asset Group B	\$355,371	\$1,955	0.84%	1.30%	231.71%	6.83%	0.52%
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Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality	March 31, 2025	Run Date: May 12, 2025
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Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group C - \$501 million to \$1 billion in total assets								
	SunWest Federal Credit Union	\$528,910	\$3,104	0.91%	0.88%	96.75%	6.39%	0.59%
	Copper State Credit Union	\$609,047	\$3,424	0.80%	1.30%	162.73%	8.76%	0.56%
	Arizona Central Credit Union	\$724,968	\$3,422	0.59%	0.78%	131.15%	6.86%	0.47%
	First Credit Union	\$765,974	\$2,662	0.59%	1.56%	261.80%	5.80%	0.35%
	Tucson Federal Credit Union	\$790,688	\$3,595	0.77%	1.99%	257.64%	4.47%	0.45%
	Average of Asset Group C	\$683,917	\$3,241	0.73%	1.30%	182.01%	6.46%	0.48%
Asset Group D - Over \$1 billion in total assets								
	Pima Federal Credit Union	\$1,294,133	\$967	0.10%	0.77%	731.85%	0.93%	0.07%
	Credit Union West	\$1,332,143	\$3,565	0.33%	1.17%	352.54%	3.26%	0.27%
	TruWest Credit Union	\$1,675,657	\$4,786	0.38%	0.97%	257.29%	3.53%	0.29%
	Hughes Federal Credit Union	\$2,462,976	\$28,213	1.35%	1.79%	132.09%	13.13%	1.15%
	Vantage West Credit Union	\$3,197,235	\$21,748	0.94%	2.09%	221.72%	7.00%	0.68%
	OneAZ Credit Union	\$3,549,932	\$21,517	0.89%	0.97%	109.04%	7.16%	0.61%
	Arizona Financial Credit Union	\$3,598,897	\$5,278	0.28%	1.10%	393.80%	1.44%	0.15%
	Desert Financial Credit Union	\$9,068,657	\$11,111	0.25%	0.89%	356.05%	1.53%	0.12%
	Average of Asset Group D	\$3,272,454	\$12,148	0.57%	1.22%	319.30%	4.75%	0.42%

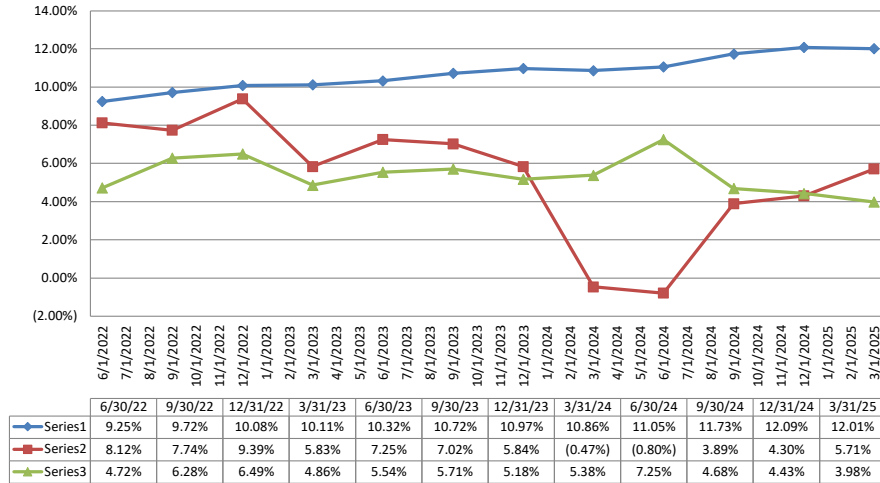
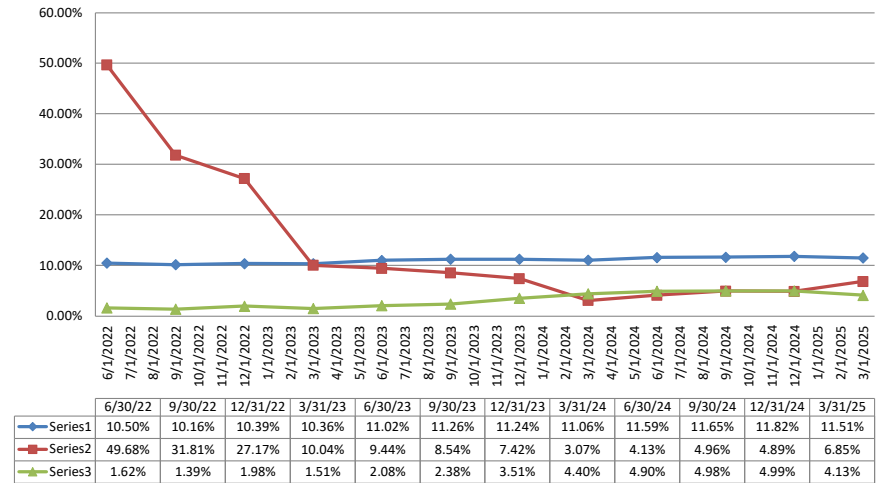
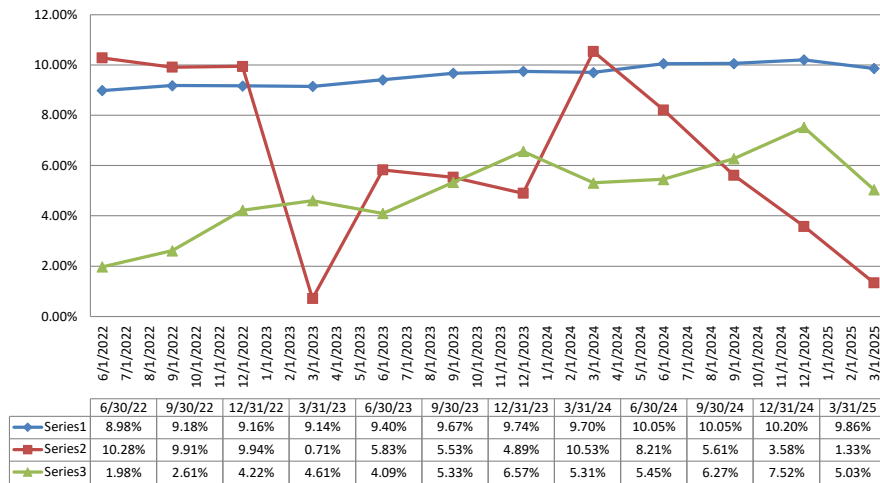
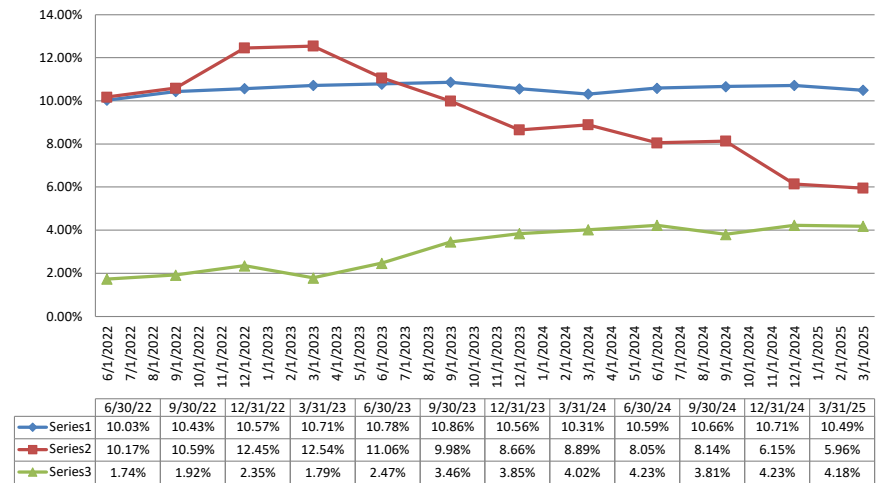
Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

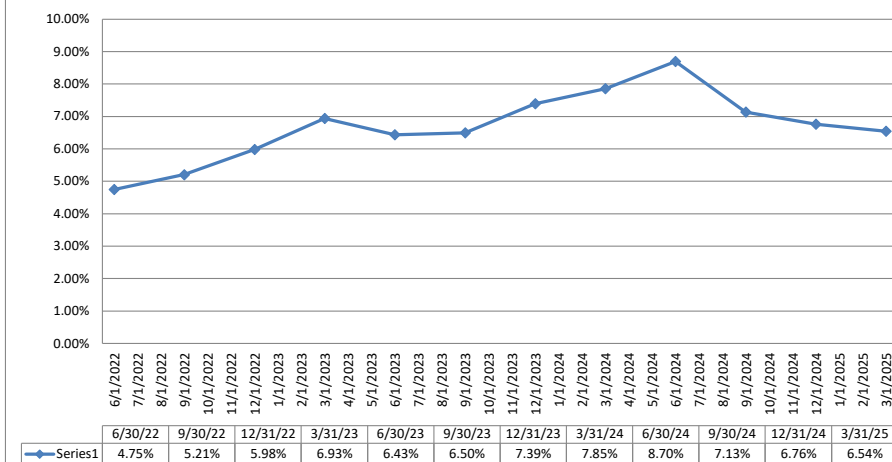
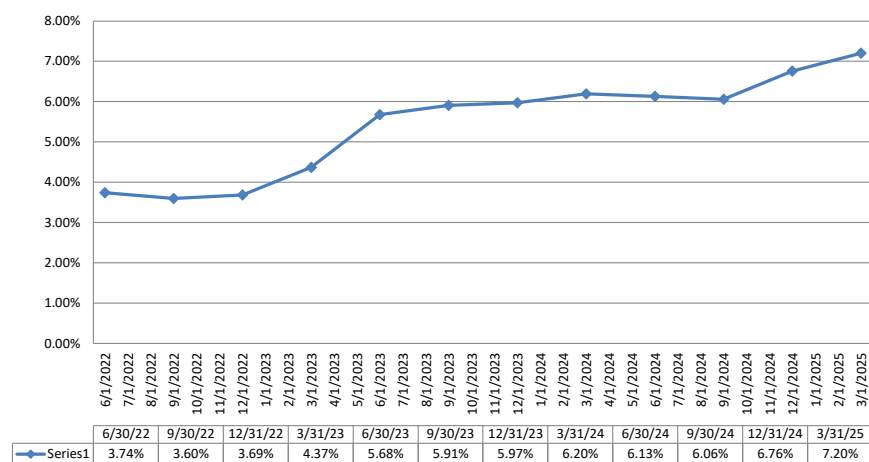
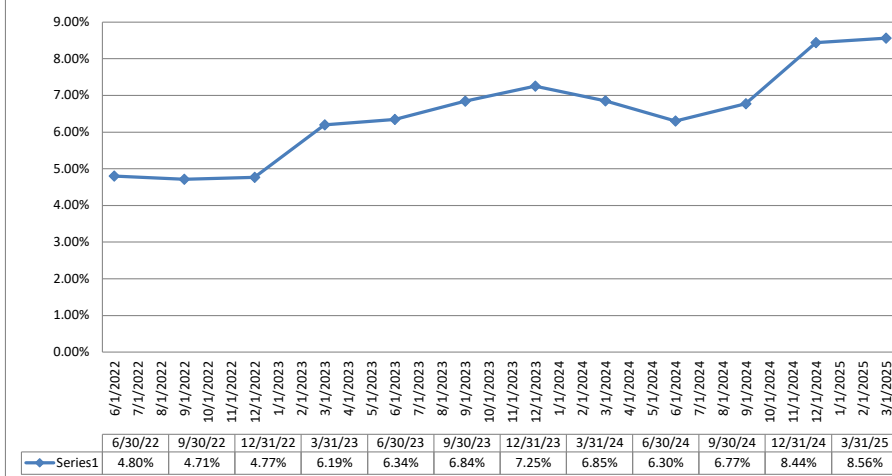
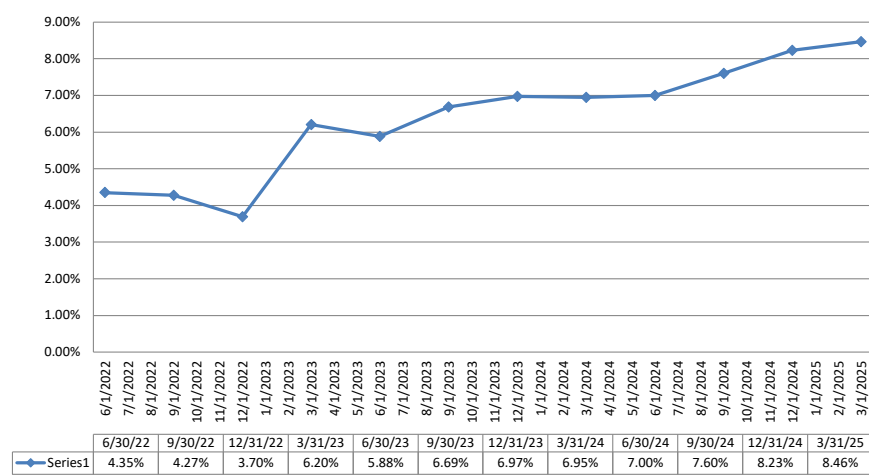
Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date**Asset Group B - \$251 to \$500 million in Total Assets**
As of Date**Asset Group C - \$501 to \$1 billion in Total Assets**
As of Date**Asset Group D - Over \$1 billion in Total Assets**
As of Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date				
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,291	\$892	16.86%	4.99%	6.50%	6.73%
U-Haul Federal Credit Union	\$6,952	\$599	8.62%	(13.55%)	6.01%	24.04%
Prescott Federal Credit Union	\$11,066	\$954	8.62%	0.42%	2.41%	6.08%
E. M. Federal Credit Union	\$11,345	\$1,846	16.27%	8.63%	0.54%	3.74%
Winslow Santa Fe Credit Union	\$15,445	\$1,758	11.38%	15.85%	0.17%	3.64%
RIM Country Federal Credit Union	\$23,916	\$2,921	12.21%	7.82%	2.84%	2.50%
Alhambra Credit Union	\$31,682	\$3,050	9.63%	(9.72%)	14.69%	10.72%
Southeastern Arizona Federal Credit Union	\$47,839	\$6,230	13.02%	14.23%	2.79%	4.96%
MariSol Federal Credit Union	\$48,628	\$6,556	13.48%	1.96%	1.19%	6.28%
Mohave Community Federal Credit Union	\$59,910	\$7,332	12.24%	5.59%	9.33%	5.91%
Banner Federal Credit Union	\$66,008	\$7,988	12.10%	5.07%	2.20%	2.99%
Cochise Credit Union	\$71,962	\$11,114	15.44%	11.44%	3.45%	1.70%
First American Credit Union	\$113,084	\$13,670	12.09%	17.60%	0.59%	6.07%
Coconino Federal Credit Union	\$121,843	\$11,963	9.82%	0.60%	1.25%	7.59%
Pyramid Federal Credit Union	\$248,313	\$25,339	10.20%	11.92%	6.12%	5.47%
Landings Credit Union	\$249,148	\$25,367	10.18%	8.45%	3.65%	6.20%
Average of Asset Group A	\$70,777	\$7,974	12.01%	5.71%	3.98%	6.54%

Asset Group B - \$251 to \$500 million in total assets

Pinal County Federal Credit Union	\$293,267	\$22,635	7.72%	9.07%	2.15%	9.23%
Aero Federal Credit Union	\$335,754	\$40,761	12.14%	7.56%	1.84%	4.73%
Avenir Financial Federal Credit Union	\$381,736	\$60,737	15.91%	1.45%	7.02%	7.76%
American Southwest Credit Union	\$410,727	\$42,168	10.27%	9.32%	5.50%	7.08%
Average of Asset Group B	\$355,371	\$41,575	11.51%	6.85%	4.13%	7.20%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group C - \$501 million to \$1 billion in total assets							
	SunWest Federal Credit Union	\$528,910	\$57,170	10.81%	(5.19%)	5.43%	5.25%
	Copper State Credit Union	\$609,047	\$50,050	8.22%	2.32%	6.84%	11.13%
	Arizona Central Credit Union	\$724,968	\$61,944	8.54%	0.28%	5.52%	7.25%
	First Credit Union	\$765,974	\$73,053	9.54%	(0.85%)	3.64%	9.54%
	Tucson Federal Credit Union	\$790,688	\$96,265	12.17%	10.10%	3.73%	9.62%
	Average of Asset Group C	\$683,917	\$67,696	9.86%	1.33%	5.03%	8.56%
Asset Group D - Over \$1 billion in total assets							
	Pima Federal Credit Union	\$1,294,133	\$134,938	10.43%	9.28%	0.72%	5.24%
	Credit Union West	\$1,332,143	\$140,190	10.52%	6.16%	2.54%	8.96%
	TruWest Credit Union	\$1,675,657	\$176,253	10.52%	5.93%	2.72%	6.99%
	Hughes Federal Credit Union	\$2,462,976	\$237,603	9.65%	5.49%	11.87%	15.68%
	Vantage West Credit Union	\$3,197,235	\$317,786	9.94%	0.37%	6.84%	15.17%
	OneAZ Credit Union	\$3,549,932	\$333,101	9.38%	8.65%	6.46%	7.04%
	Arizona Financial Credit Union	\$3,598,897	\$426,647	11.85%	6.00%	1.24%	4.87%
	Desert Financial Credit Union	\$9,068,657	\$1,053,626	11.62%	5.78%	1.05%	3.75%
	Average of Asset Group D	\$3,272,454	\$352,518	10.49%	5.96%	4.18%	8.46%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.

Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Net worth ÷ assets (%)	Net worth as a percent of total assets.
Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.