



Bankers' Index

AN ANALYSIS OF NEW MEXICO COMMUNITY BANKS





The Bankers' Index is published by the Arizona office of Moss Adams. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager**, at **(505)-878-7268**.

New Mexico

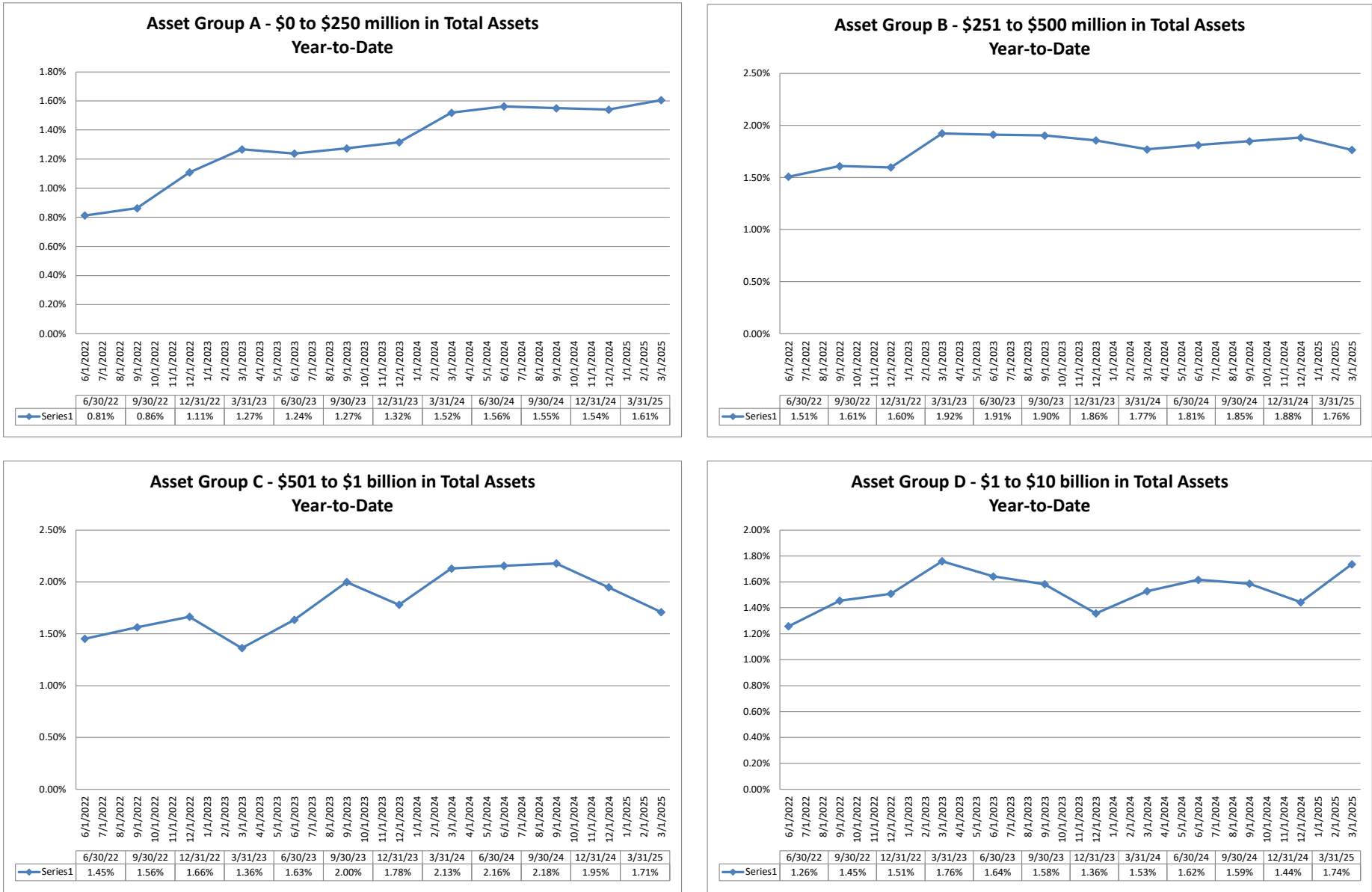
ALBUQUERQUE
6565 Americas Parkway NE
Suite 600
Albuquerque, NM 87110
(505) 878-7200

ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets



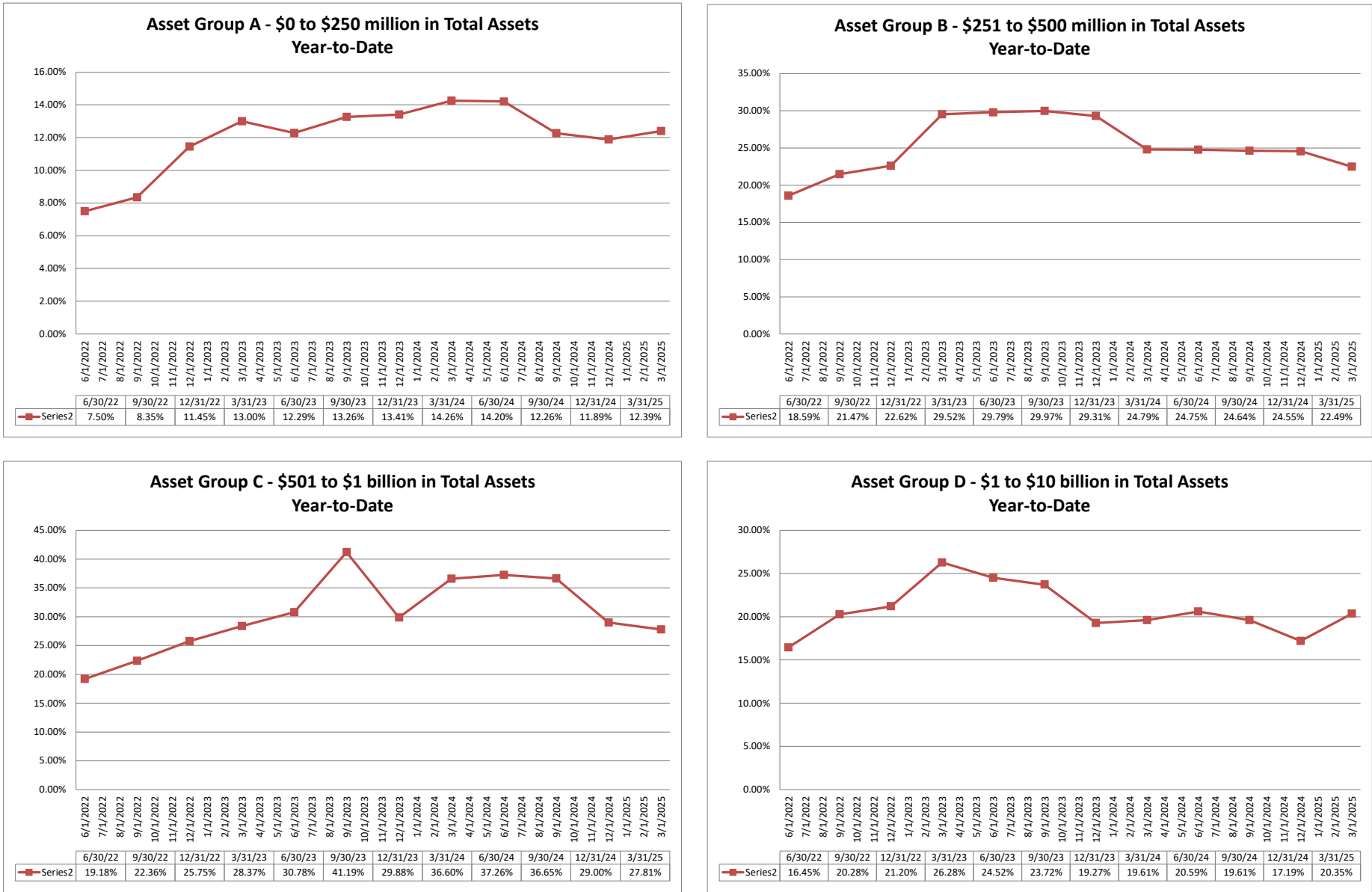
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Equity



Source: SNL Financial

Note: Report includes only bank-level data.

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Performance Analysis

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	DSRM National Bank	\$4,194	\$23	2.27%	2.57%	81.71%	\$138	\$23	2.27%	2.57%	81.71%	\$138
	Tucumcari Federal Savings & Loan Association	\$37,350	\$30	0.31%	2.12%	87.78%	\$89	\$30	0.31%	2.12%	87.78%	\$89
	American Heritage Bank	\$136,277	\$618	1.82%	19.02%	49.26%	\$96	\$618	1.82%	19.02%	49.26%	\$96
	First New Mexico Bank of Silver City	\$137,425	\$528	1.54%	12.25%	60.00%	\$79	\$528	1.54%	12.25%	60.00%	\$79
	First New Mexico Bank, Las Cruces	\$158,633	\$631	1.62%	12.26%	57.79%	\$89	\$631	1.62%	12.26%	57.79%	\$89
	First State Bank	\$181,858	\$462	0.98%	7.66%	64.01%	\$53	\$462	0.98%	7.66%	64.01%	\$53
	Bank of the Southwest	\$186,018	\$983	2.13%	22.54%	69.50%	\$65	\$983	2.13%	22.54%	69.50%	\$65
	Main Bank	\$242,473	\$1,369	2.17%	20.72%	49.11%	\$144	\$1,369	2.17%	20.72%	49.11%	\$144
	Average of Asset Group A	\$135,529	\$581	1.61%	12.39%	64.90%	\$94	\$581	1.61%	12.39%	64.90%	\$94
Asset Group B - \$251 to \$500 million in total assets												
	First New Mexico Bank	\$267,200	\$877	1.32%	9.73%	50.65%	\$84	\$877	1.32%	9.73%	50.65%	\$84
	Community 1st Bank Las Vegas	\$290,723	\$1,521	2.06%	30.40%	50.99%	\$83	\$1,521	2.06%	30.40%	50.99%	\$83
	Western Bank	\$297,233	\$1,385	1.87%	15.35%	53.83%	\$87	\$1,385	1.87%	15.35%	53.83%	\$87
	Western Bank, Artesia, New Mexico	\$337,390	\$2,477	2.98%	37.10%	37.11%	\$166	\$2,477	2.98%	37.10%	37.11%	\$166
	Valley Bank of Commerce	\$346,114	\$2,140	2.74%	22.97%	35.23%	\$124	\$2,140	2.74%	22.97%	35.23%	\$124
	The Bank of Clovis	\$386,089	\$1,063	1.09%	11.44%	62.39%	\$137	\$1,063	1.09%	11.44%	62.39%	\$137
	James Polk Stone Community Bank	\$411,524	\$1,115	1.10%	18.25%	63.98%	\$77	\$1,115	1.10%	18.25%	63.98%	\$77
	Centinel Bank of Taos	\$417,651	\$1,767	1.66%	26.46%	51.47%	\$78	\$1,767	1.66%	26.46%	51.47%	\$78
	First National Bank	\$467,064	\$1,434	1.16%	34.68%	62.79%	\$68	\$1,434	1.16%	34.68%	62.79%	\$68
	Southwest Capital Bank	\$499,447	\$1,985	1.66%	18.54%	61.36%	\$86	\$1,985	1.66%	18.54%	61.36%	\$86
	Average of Asset Group B	\$372,044	\$1,576	1.76%	22.49%	52.98%	\$99	\$1,576	1.76%	22.49%	52.98%	\$99
Asset Group C - \$501 million to \$1 billion in total assets												
	The Citizens Bank of Clovis	\$500,758	\$2,366	1.88%	32.24%	43.91%	\$82	\$2,366	1.88%	32.24%	43.91%	\$82
	Four Corners Community Bank	\$561,062	\$1,074	0.79%	8.86%	53.96%	\$90	\$1,074	0.79%	8.86%	53.96%	\$90
	Lea County State Bank	\$689,761	\$3,307	1.85%	31.92%	51.35%	\$100	\$3,307	1.85%	31.92%	51.35%	\$100
	The Citizens Bank	\$777,348	\$4,143	2.01%	52.70%	49.82%	\$78	\$4,143	2.01%	52.70%	49.82%	\$78
	Western Commerce Bank	\$830,901	\$5,890	2.91%	30.99%	43.34%	\$108	\$5,890	2.91%	30.99%	43.34%	\$108
	CNB Bank	\$902,206	\$1,857	0.81%	10.12%	74.88%	\$117	\$1,857	0.81%	10.12%	74.88%	\$117
	Average of Asset Group C	\$710,339	\$3,106	1.71%	27.81%	52.88%	\$96	\$3,106	1.71%	27.81%	52.88%	\$96
Asset Group D - \$1 billion to \$10 billion in total assets												
	Pioneer Bank	\$1,044,263	\$5,422	2.05%	23.82%	55.84%	\$94	\$5,422	2.05%	23.82%	55.84%	\$94
	Citizens Bank of Las Cruces	\$1,056,797	\$5,586	2.11%	22.21%	53.07%	\$120	\$5,586	2.11%	22.21%	53.07%	\$120
	InBank	\$1,398,880	\$2,811	0.84%	7.16%	67.22%	\$125	\$2,811	0.84%	7.16%	67.22%	\$125
	Century Bank	\$1,432,531	\$4,374	1.19%	15.82%	70.54%	\$138	\$4,374	1.19%	15.82%	70.54%	\$138
	First American Bank	\$1,951,783	\$11,958	2.49%	32.75%	41.13%	\$93	\$11,958	2.49%	32.75%	41.13%	\$93
	Average of Asset Group D	\$1,376,851	\$6,030	1.74%	20.35%	57.56%	\$114	\$6,030	1.74%	20.35%	57.56%	\$114

Source: SNL Financial

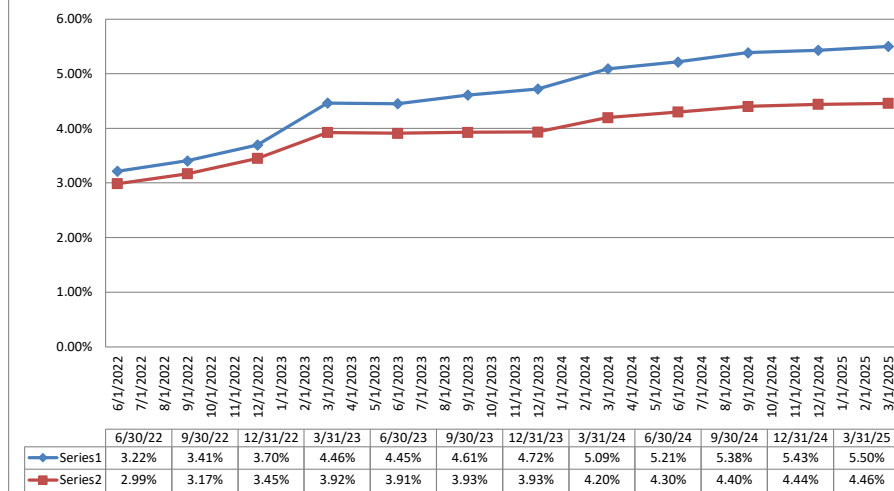
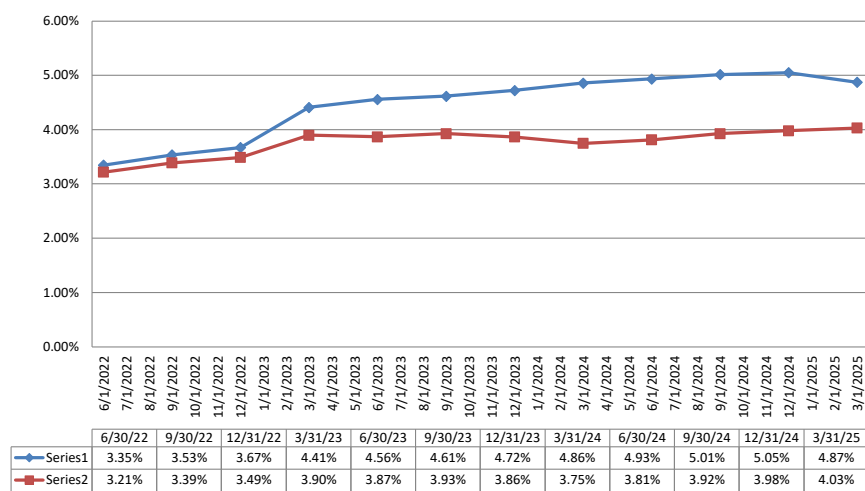
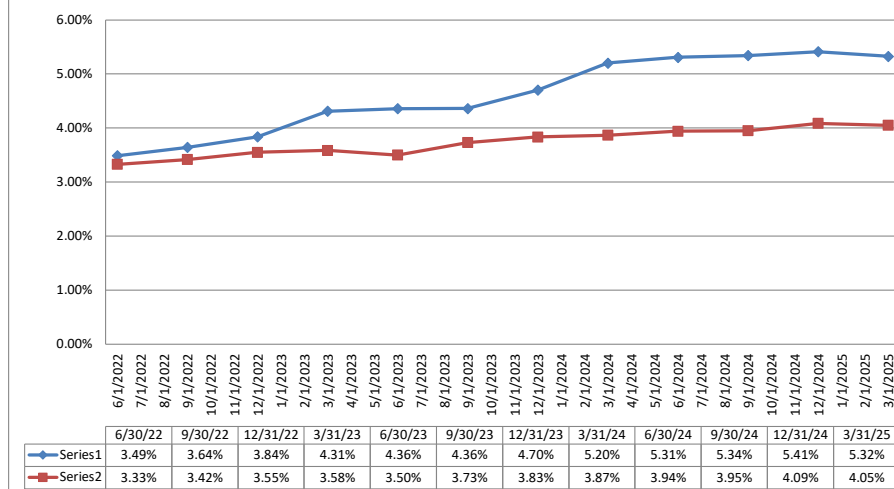
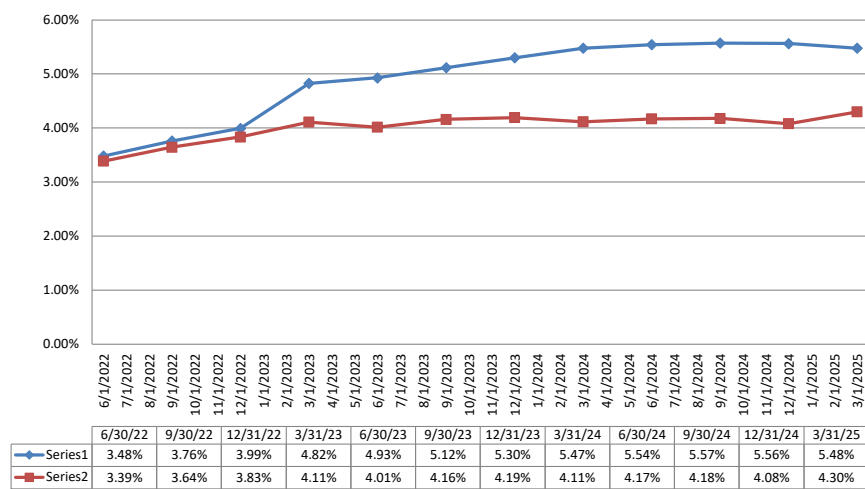
Note: Report includes only bank-level data.

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Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**
Year-to-Date**Asset Group D - \$1 to \$10 billion in Total Assets**
Year-to-Date

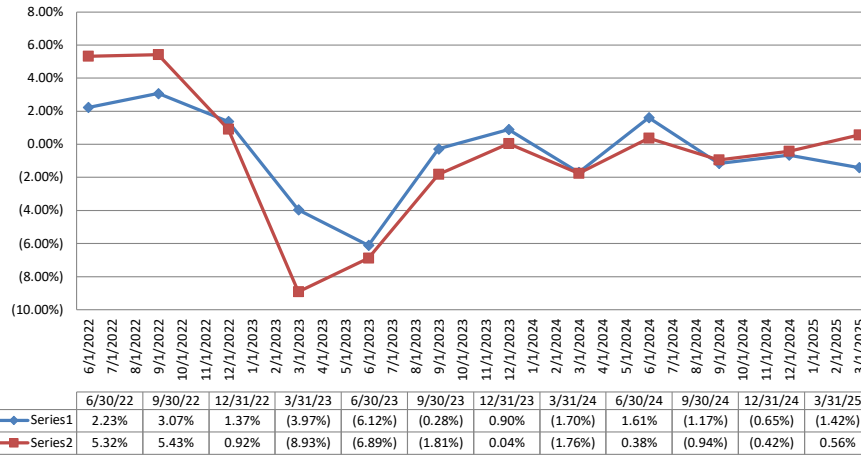
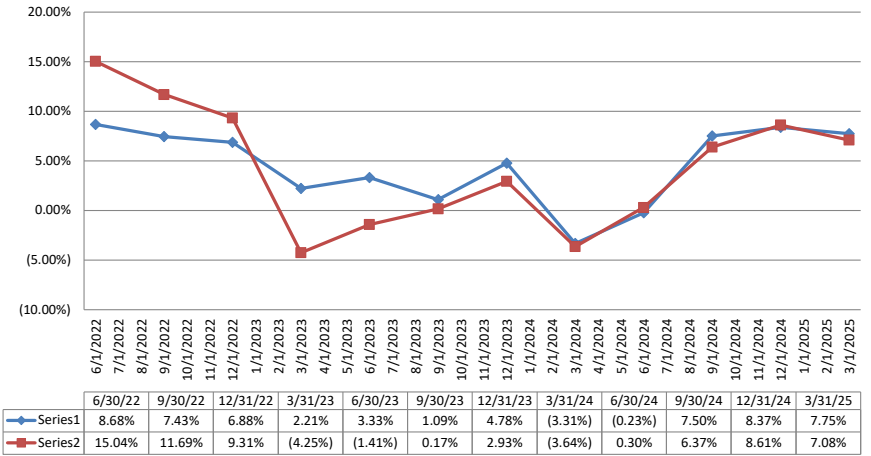
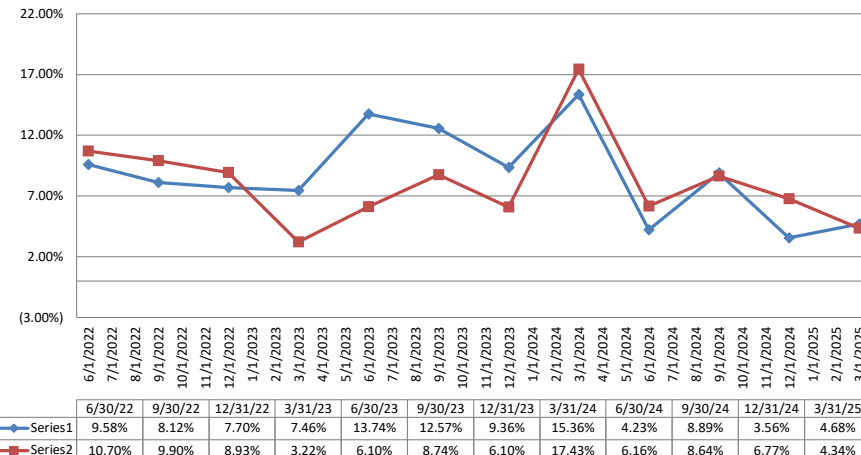
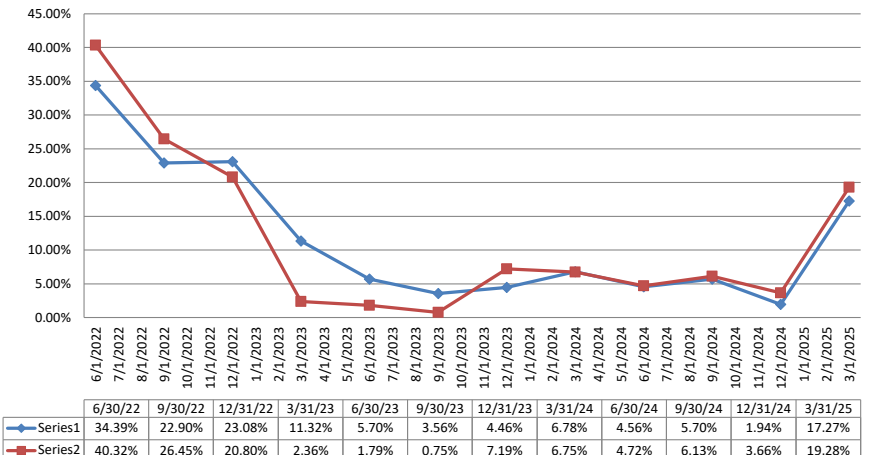
Source: SNL Financial

Note: Report includes only bank-level data.

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Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - \$1 to \$10 billion in Total Assets
Year-to-Date

Source: SNL Financial

Note: Report includes only bank-level data.

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Balance Sheet & Net Interest Margin

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets													
	DSRM National Bank	\$4,194	\$0	\$500	0.00%	NM	\$2,097	3.68%	4.80%	4.80%	2.96%	1.82%	0.00%
	Tucumcari Federal Savings & Loan Association	\$37,350	\$26,872	\$27,093	99.18%	17.11%	\$6,225	6.22%	3.34%	3.29%	3.33%	(8.38%)	(8.62%)
	American Heritage Bank	\$136,277	\$81,135	\$122,099	66.45%	34.31%	\$6,814	5.90%	1.78%	1.12%	4.87%	8.88%	9.08%
	First New Mexico Bank of Silver City	\$137,425	\$76,164	\$116,203	65.54%	46.87%	\$4,164	5.70%	0.87%	0.64%	5.12%	(12.31%)	(15.63%)
	First New Mexico Bank, Las Cruces	\$158,633	\$88,519	\$133,612	66.25%	42.29%	\$4,807	6.25%	1.87%	1.10%	5.25%	15.53%	18.34%
	First State Bank	\$181,858	\$10,838	\$156,708	6.92%	56.21%	\$6,495	3.63%	0.33%	0.23%	3.41%	(10.74%)	(14.89%)
	Bank of the Southwest	\$186,018	\$112,257	\$168,471	66.63%	40.18%	\$2,163	6.85%	0.10%	0.04%	6.81%	19.69%	21.76%
	Main Bank	\$242,473	\$195,201	\$202,208	96.53%	8.19%	\$11,022	5.75%	2.76%	2.03%	3.92%	(25.83%)	(5.60%)
	Average of Asset Group A	\$135,529	\$73,873	\$115,862	58.44%	35.02%	\$5,473	5.50%	1.98%	1.66%	4.46%	(1.42%)	0.56%
Asset Group B - \$251 to \$500 million in total assets													
	First New Mexico Bank	\$267,200	\$126,808	\$225,692	56.19%	46.00%	\$7,859	5.04%	1.98%	1.30%	3.89%	1.72%	(0.10%)
	Community 1st Bank Las Vegas	\$290,723	\$91,985	\$268,184	34.30%	59.29%	\$8,076	4.39%	1.02%	0.70%	3.72%	(1.42%)	(6.75%)
	Western Bank	\$297,233	\$69,885	\$257,197	27.17%	52.04%	\$6,462	4.20%	1.14%	0.60%	3.66%	6.42%	5.46%
	Western Bank, Artesia, New Mexico	\$337,390	\$149,467	\$306,836	48.71%	53.61%	\$14,669	5.11%	0.47%	0.16%	4.94%	(34.68%)	(40.35%)
	Valley Bank of Commerce	\$346,114	\$145,240	\$310,230	46.82%	61.92%	\$14,421	5.81%	1.77%	0.71%	4.94%	96.86%	118.55%
	The Bank of Clovis	\$386,089	\$188,717	\$321,509	58.70%	32.23%	\$7,879	5.58%	1.99%	1.49%	4.18%	(3.59%)	(8.12%)
	James Polk Stone Community Bank	\$411,524	\$181,091	\$355,364	50.96%	30.74%	\$4,522	5.53%	2.27%	1.27%	4.29%	9.59%	7.69%
	Centinel Bank of Taos	\$417,651	\$147,675	\$384,729	38.38%	48.94%	\$7,327	4.14%	1.72%	1.10%	3.12%	(11.13%)	(16.12%)
	First National Bank	\$467,064	\$213,612	\$444,454	48.06%	28.59%	\$5,022	4.31%	1.42%	0.93%	3.43%	(5.60%)	(10.93%)
	Southwest Capital Bank	\$499,447	\$179,158	\$454,795	39.39%	33.94%	\$6,243	4.61%	0.77%	0.51%	4.13%	19.30%	21.50%
	Average of Asset Group B	\$372,044	\$149,364	\$332,899	44.87%	44.73%	\$8,248	4.87%	1.46%	0.88%	4.03%	7.75%	7.08%
Asset Group C - \$501 million to \$1 billion in total assets													
	The Citizens Bank of Clovis	\$500,758	\$334,573	\$433,785	77.13%	15.58%	\$9,448	5.44%	2.95%	2.71%	3.26%	(12.66%)	(15.46%)
	Four Corners Community Bank	\$561,062	\$359,744	\$491,035	73.26%	32.48%	\$6,679	5.56%	2.54%	1.77%	3.97%	14.59%	14.58%
	Lea County State Bank	\$689,761	\$228,240	\$628,843	36.30%	21.57%	\$8,211	5.04%	1.83%	1.34%	3.79%	0.90%	(0.68%)
	The Citizens Bank	\$777,348	\$312,069	\$683,901	45.63%	43.74%	\$7,403	4.49%	1.26%	0.92%	3.63%	(7.40%)	(12.56%)
	Western Commerce Bank	\$830,901	\$454,894	\$755,863	60.18%	21.62%	\$8,566	5.62%	0.84%	0.52%	5.14%	25.64%	32.52%
	CNB Bank	\$902,206	\$645,968	\$825,748	78.23%	19.69%	\$8,592	5.78%	1.83%	1.37%	4.51%	7.01%	7.65%
	Average of Asset Group C	710,339	\$389,248	\$636,529	61.79%	25.78%	\$8,150	5.32%	1.88%	1.44%	4.05%	4.68%	4.34%
Asset Group D - \$1 billion to \$10 billion in total assets													
	Pioneer Bank	\$1,044,263	\$583,277	\$827,994	70.44%	12.63%	\$6,367	5.77%	1.17%	0.80%	5.00%	25.02%	33.00%
	Citizens Bank of Las Cruces	\$1,056,797	\$705,508	\$943,758	74.76%	25.82%	\$7,714	5.48%	1.83%	1.21%	4.35%	4.09%	2.16%
	InBank	\$1,398,880	\$933,302	\$1,212,480	76.97%	19.97%	\$8,040	5.57%	2.75%	1.98%	3.76%	25.77%	28.66%
	Century Bank	\$1,432,531	\$816,936	\$1,306,091	62.55%	21.49%	\$7,702	5.21%	1.72%	1.09%	3.99%	(10.74%)	(13.38%)
	First American Bank	\$1,951,783	\$1,063,651	\$1,714,115	62.05%	26.85%	\$8,065	5.36%	1.65%	0.85%	4.39%	42.21%	45.96%
	Average of Asset Group D	\$1,376,851	\$820,535	\$1,200,888	69.35%	21.35%	\$7,578	5.48%	1.82%	1.19%	4.30%	17.27%	19.28%

Source: SNL Financial

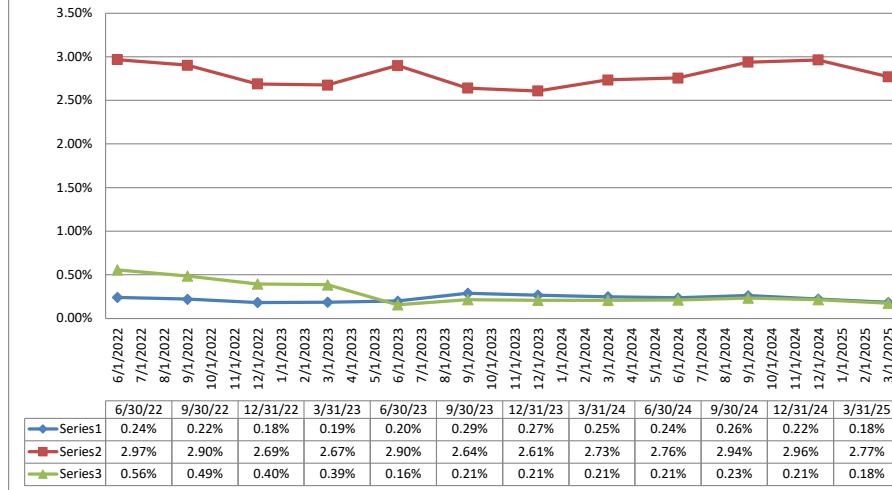
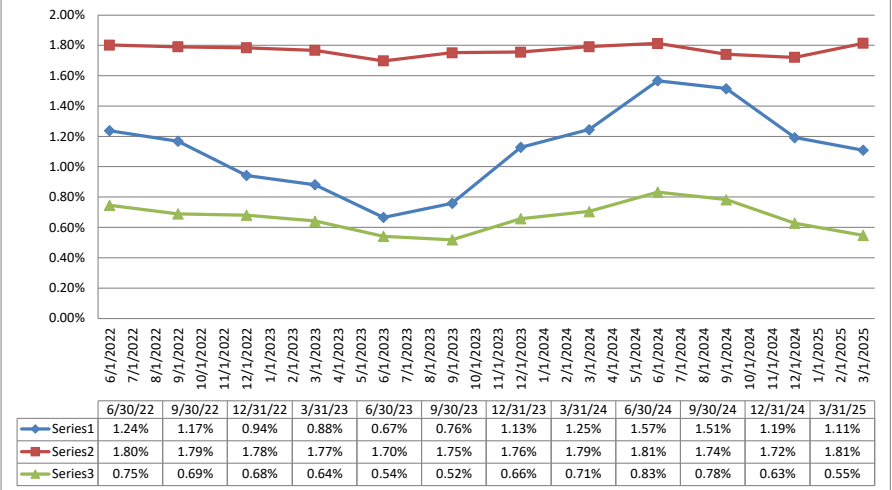
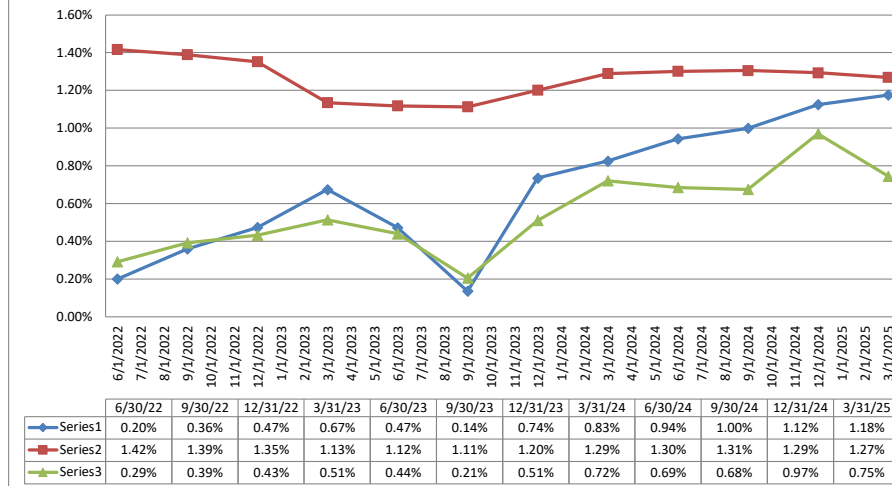
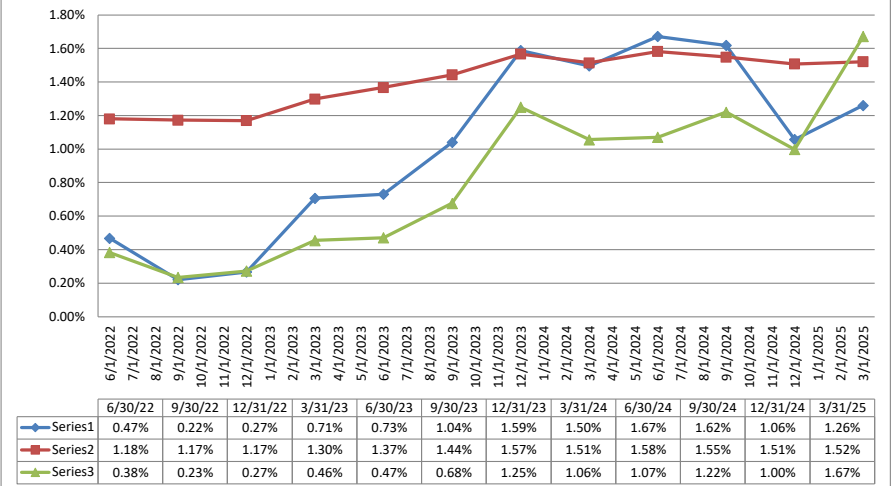
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Asset Quality

Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - \$1 to \$10 billion in Total Assets
As of Date

Source: SNL Financial

Note: Report includes only bank-level data.

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Asset Quality

March 31, 2025

Run Date: May 12, 2025

		As of Date						
Region	Institution Name	Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
Asset Group A - \$0 to \$250 million in total assets								
	DSRM National Bank	\$4,194	\$0	NA	NA	NA	0.00%	0.00%
	Tucumcari Federal Savings & Loan Association	\$37,350	\$231	0.86%	1.07%	93.81%	5.85%	0.82%
	American Heritage Bank	\$136,277	\$191	0.24%	1.39%	590.58%	1.35%	0.14%
	First New Mexico Bank of Silver City	\$137,425	\$39	0.05%	1.49%	NM	0.73%	0.03%
	First New Mexico Bank, Las Cruces	\$158,633	\$0	0.00%	1.94%	NA	0.00%	0.00%
	First State Bank	\$181,858	\$2	0.02%	10.95%	NM	0.49%	0.03%
	Bank of the Southwest	\$186,018	\$137	0.12%	1.11%	910.95%	3.76%	0.38%
	Main Bank	\$242,473	\$0	0.00%	1.44%	NA	0.00%	0.00%
Average of Asset Group A		\$135,529	\$75	0.18%	2.77%	531.78%	1.52%	0.18%
Asset Group B - \$251 to \$500 million in total assets								
	First New Mexico Bank	\$267,200	\$2,743	2.16%	2.08%	96.35%	7.46%	1.03%
	Community 1st Bank Las Vegas	\$290,723	\$2	0.00%	1.44%	NM	0.01%	0.00%
	Western Bank	\$297,233	\$1,153	1.65%	2.23%	135.21%	3.01%	0.39%
	Western Bank, Artesia, New Mexico	\$337,390	\$0	0.00%	1.27%	NA	0.00%	0.00%
	Valley Bank of Commerce	\$346,114	\$4,437	3.05%	2.12%	69.21%	11.53%	1.29%
	The Bank of Clovis	\$386,089	\$245	0.13%	1.48%	NM	2.38%	0.16%
	James Polk Stone Community Bank	\$411,524	\$2,493	1.38%	2.45%	140.30%	10.47%	0.77%
	Centinel Bank of Taos	\$417,651	\$0	0.00%	1.13%	NA	0.00%	0.00%
	First National Bank	\$467,064	\$4,830	2.26%	1.67%	45.73%	39.51%	1.67%
	Southwest Capital Bank	\$499,447	\$833	0.46%	2.27%	466.74%	1.86%	0.17%
Average of Asset Group B		\$372,044	\$1,674	1.11%	1.81%	158.92%	7.62%	0.55%
Asset Group C - \$501 million to \$1 billion in total assets								
	The Citizens Bank of Clovis	\$500,758	\$0	0.00%	1.30%	NA	0.00%	0.00%
	Four Corners Community Bank	\$561,062	\$10,949	3.04%	1.92%	63.00%	24.28%	2.42%
	Lea County State Bank	\$689,761	\$2,444	1.07%	0.75%	69.97%	6.26%	0.35%
	The Citizens Bank	\$777,348	\$660	0.21%	1.24%	586.52%	1.67%	0.08%
	Western Commerce Bank	\$830,901	\$12,116	2.66%	1.09%	40.97%	16.85%	1.57%
	CNB Bank	\$902,206	\$428	0.07%	1.31%	NM	0.53%	0.05%
Average of Asset Group C		\$710,339	\$4,433	1.18%	1.27%	190.12%	8.26%	0.75%
Asset Group D - \$1 billion to \$10 billion in total assets								
	Pioneer Bank	\$1,044,263	\$11,655	2.00%	1.49%	33.84%	27.62%	2.68%
	Citizens Bank of Las Cruces	\$1,056,797	\$0	0.00%	1.47%	NM	0.01%	0.00%
	InBank	\$1,398,880	\$10,296	1.10%	1.36%	111.17%	7.71%	0.82%
	Century Bank	\$1,432,531	\$18,389	2.25%	1.49%	24.41%	48.91%	4.33%
	First American Bank	\$1,951,783	\$10,064	0.95%	1.79%	188.67%	6.94%	0.53%
Average of Asset Group D		\$1,376,851	\$10,081	1.26%	1.52%	89.52%	18.24%	1.67%

Source: SNL Financial

Note: Report includes only bank-level data.

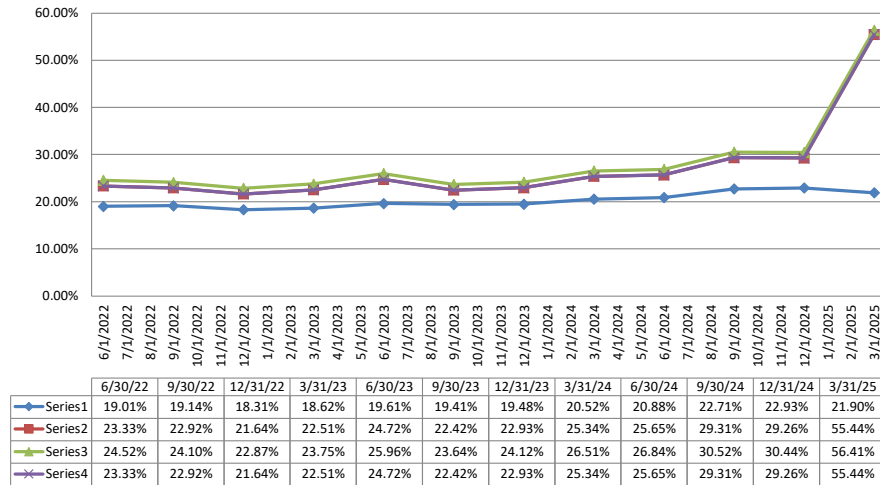
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

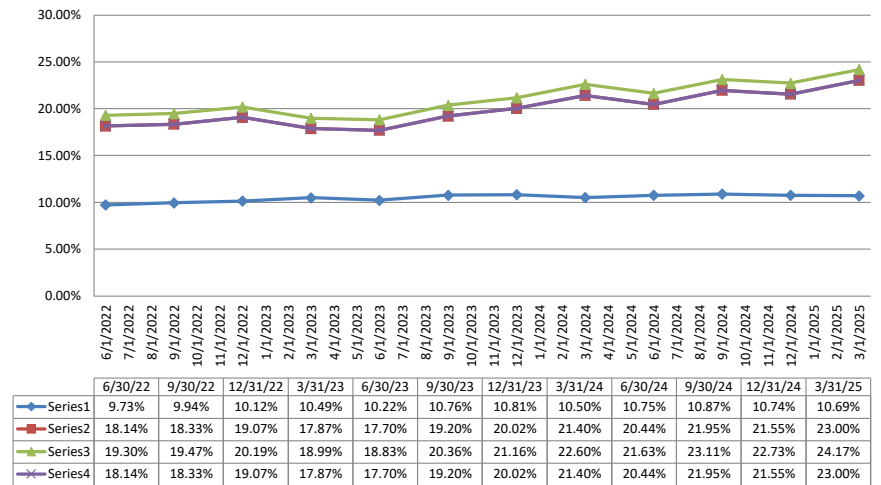
Capital Adequacy

Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio, Risk Based Capital Ratio & Common Equity Tier 1 Risk Based Ratio

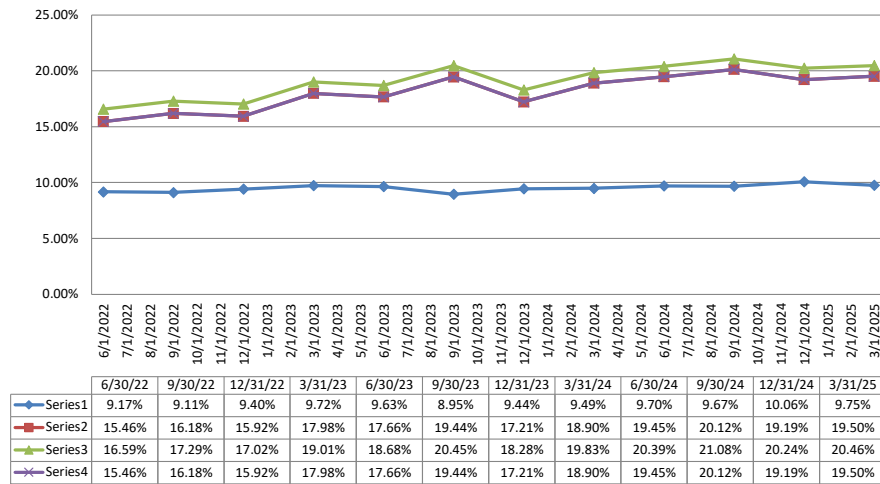
Asset Group A - \$0 to \$250 million in Total Assets
As of Date



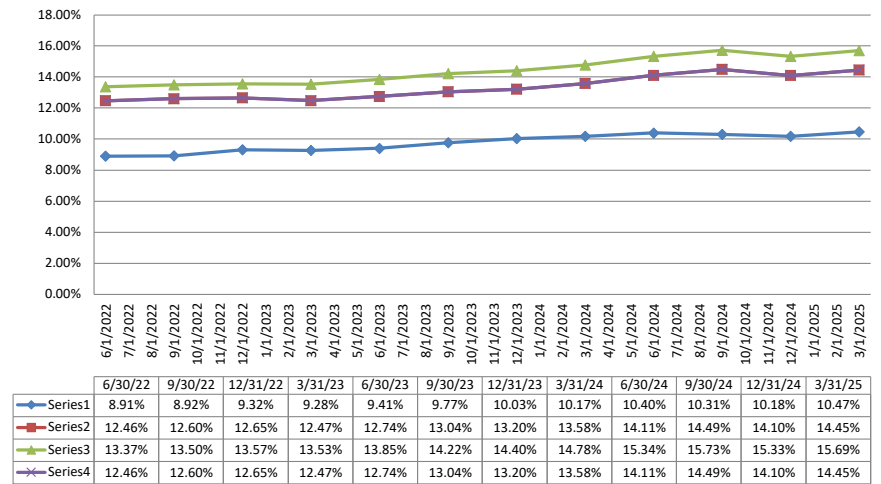
Asset Group B - \$251 to \$500 million in Total Assets
As of Date



Asset Group C - \$501 to \$1 billion in Total Assets
As of Date



Asset Group D - \$1 to \$10 billion in Total Assets
As of Date



Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Capital Adequacy

March 31, 2025

Run Date: May 12, 2025

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - \$0 to \$250 million in total assets									
	DSRM National Bank	\$4,194	\$3,597	\$3,597	\$3,597	88.64%	173.27%	173.27%	173.27%
	Tucumcari Federal Savings & Loan Association	\$37,350	\$5,695	\$5,777	\$5,777	15.16%	NA	NA	NA
	American Heritage Bank	\$136,277	\$13,035	\$15,895	\$15,895	11.69%	16.12%	17.27%	16.12%
	First New Mexico Bank of Silver City	\$137,425	\$17,514	\$17,514	\$17,514	12.76%	NA	NA	NA
	First New Mexico Bank, Las Cruces	\$158,633	\$20,681	\$20,971	\$20,971	13.47%	NA	NA	NA
	First State Bank	\$181,858	\$24,343	\$24,343	\$24,343	12.85%	57.75%	59.02%	57.75%
	Bank of the Southwest	\$186,018	\$17,435	\$17,435	\$17,435	9.46%	16.16%	17.32%	16.16%
	Main Bank	\$242,473	\$26,938	\$28,156	\$28,156	11.13%	13.92%	15.17%	13.92%
	Average of Asset Group A	\$135,529	\$16,155	\$16,711	\$16,711	21.90%	55.44%	56.41%	55.44%
Asset Group B - \$251 to \$500 million in total assets									
	First New Mexico Bank	\$267,200	\$36,491	\$36,491	\$36,491	13.69%	NA	NA	NA
	Community 1st Bank Las Vegas	\$290,723	\$21,577	\$25,335	\$25,335	8.59%	20.98%	22.10%	20.98%
	Western Bank	\$297,233	\$36,688	\$40,074	\$40,074	13.51%	36.79%	38.04%	36.79%
	Western Bank, Artesia, New Mexico	\$337,390	\$27,746	\$32,637	\$32,637	9.81%	15.79%	16.78%	15.79%
	Valley Bank of Commerce	\$346,114	\$35,755	\$35,757	\$35,757	11.45%	23.17%	24.42%	23.16%
	The Bank of Clovis	\$386,089	\$37,947	\$44,881	\$44,881	11.49%	21.61%	22.86%	21.61%
	James Polk Stone Community Bank	\$411,524	\$25,805	\$38,183	\$38,183	9.41%	NA	NA	NA
	Centinel Bank of Taos	\$417,651	\$28,718	\$38,357	\$38,357	9.04%	24.59%	25.66%	24.59%
	First National Bank	\$467,064	\$18,162	\$48,663	\$48,663	9.86%	NA	NA	NA
	Southwest Capital Bank	\$499,447	\$42,735	\$48,067	\$48,067	10.05%	18.10%	19.35%	18.10%
	Average of Asset Group B	\$372,044	\$31,162	\$38,845	\$38,845	10.69%	23.00%	24.17%	23.00%
Asset Group C - \$501 million to \$1 billion in total assets									
	The Citizens Bank of Clovis	\$500,758	\$29,437	\$58,474	\$58,474	11.60%	NA	NA	NA
	Four Corners Community Bank	\$561,062	\$49,097	\$57,538	\$57,538	10.55%	NA	NA	NA
	Lea County State Bank	\$689,761	\$42,086	\$63,727	\$63,727	8.89%	20.40%	20.97%	20.40%
	The Citizens Bank	\$777,348	\$35,590	\$75,043	\$75,043	9.10%	18.11%	19.17%	18.11%
	Western Commerce Bank	\$830,901	\$72,590	\$72,608	\$72,608	8.96%	19.99%	21.24%	19.99%
	CNB Bank	\$902,206	\$73,005	\$85,460	\$85,460	9.37%	NA	NA	NA
	Average of Asset Group C	\$710,339	\$50,301	\$68,808	\$68,808	9.75%	19.50%	20.46%	19.50%
Asset Group D - \$1 billion to \$10 billion in total assets									
	Pioneer Bank	\$1,044,263	\$94,894	\$120,405	\$120,405	11.37%	16.47%	17.72%	16.47%
	Citizens Bank of Las Cruces	\$1,056,797	\$102,355	\$111,930	\$111,930	10.56%	13.88%	15.13%	13.88%
	InBank	\$1,398,880	\$158,800	\$140,866	\$140,866	10.70%	12.77%	13.99%	12.77%
	Century Bank	\$1,432,531	\$114,629	\$138,427	\$138,427	9.40%	12.93%	14.18%	12.93%
	First American Bank	\$1,951,783	\$148,460	\$196,312	\$196,312	10.31%	16.19%	17.45%	16.19%
	Average of Asset Group D	\$1,376,851	\$123,828	\$141,588	\$141,588	10.47%	14.45%	15.69%	14.45%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions



Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.