



# Bankers' Index

AN ANALYSIS OF COLORADO COMMUNITY BANKS





The Credit Union Index is published by Moss Adams.

For more information on the data presented in this report, contact **Heidi Berenbrok, Director**, at **(303) 294-7778**.

## Colorado

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### DENVER

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**(303) 298-9600**

## ASSET SIZE DEFINITION

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**Group A**     \$0–\$250 million

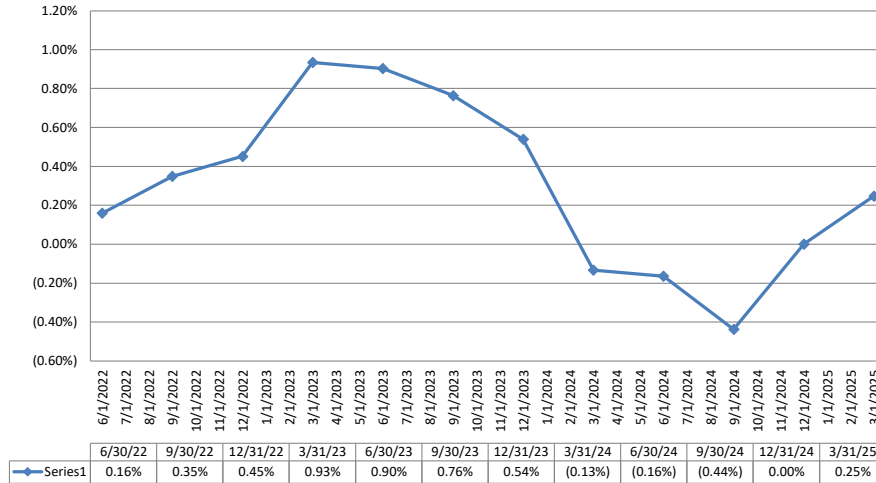
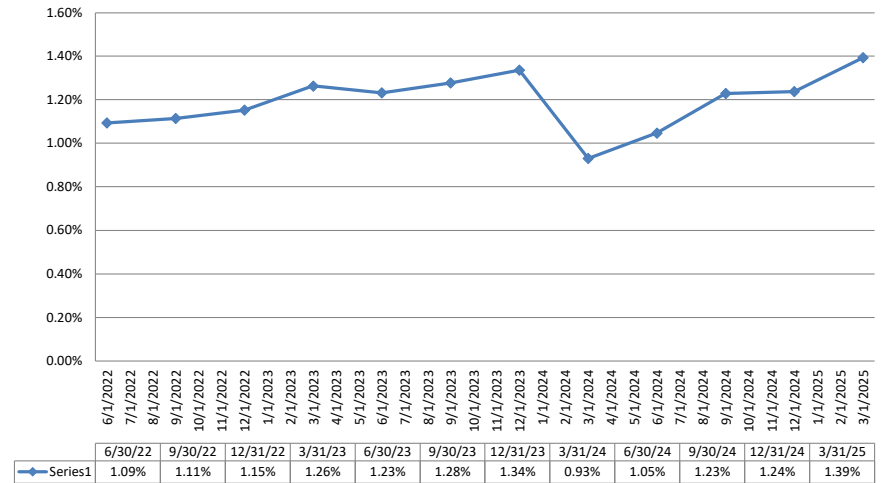
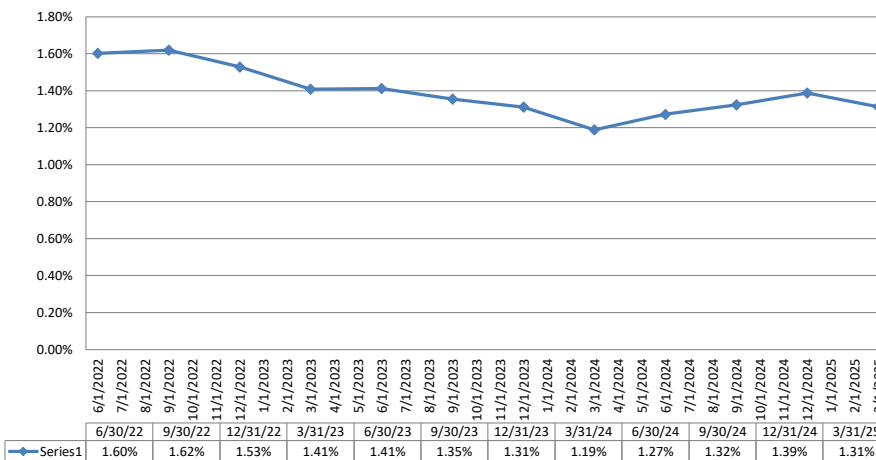
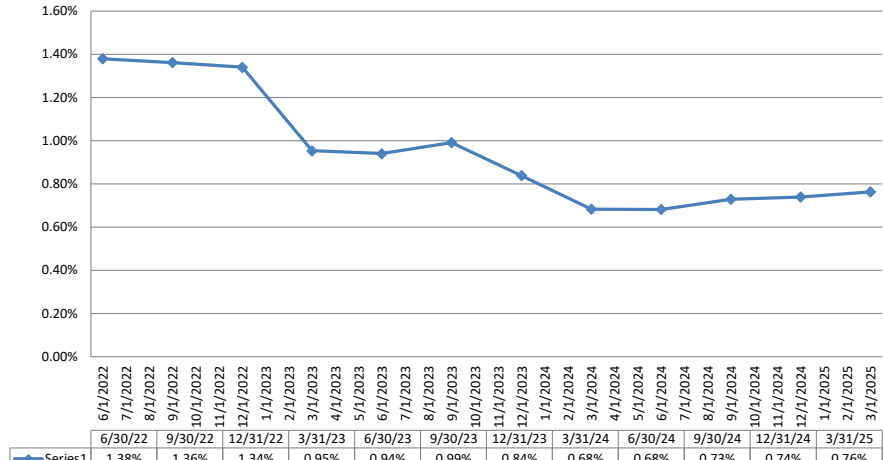
**Group B**     \$251 million–\$500 million

**Group C**     \$501 million–\$1 billion

**Group D**     Over \$1 billion

# Performance Analysis

## Summary Trends of Historical Asset Group Averages: Return on Average Assets

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - Over \$1 billion Total Assets**  
Year-to-Date

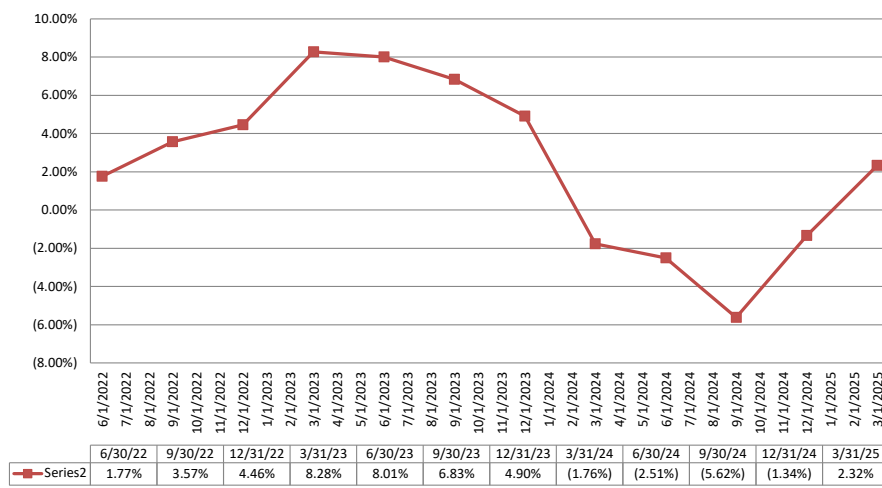
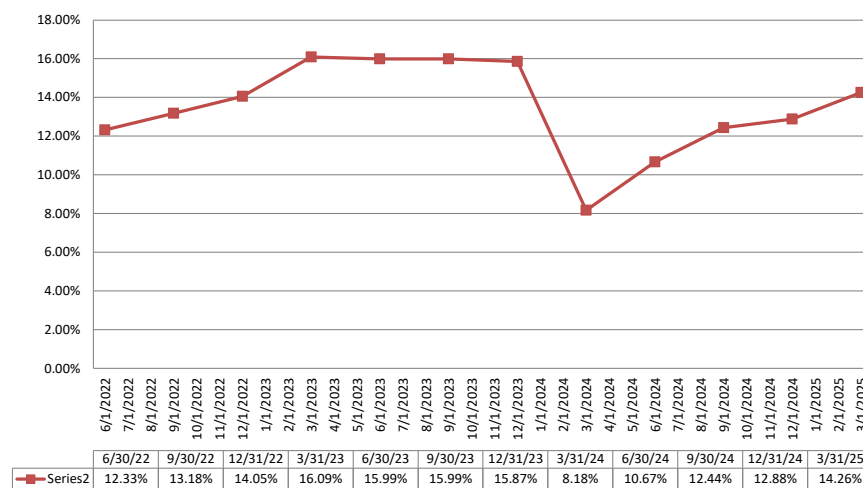
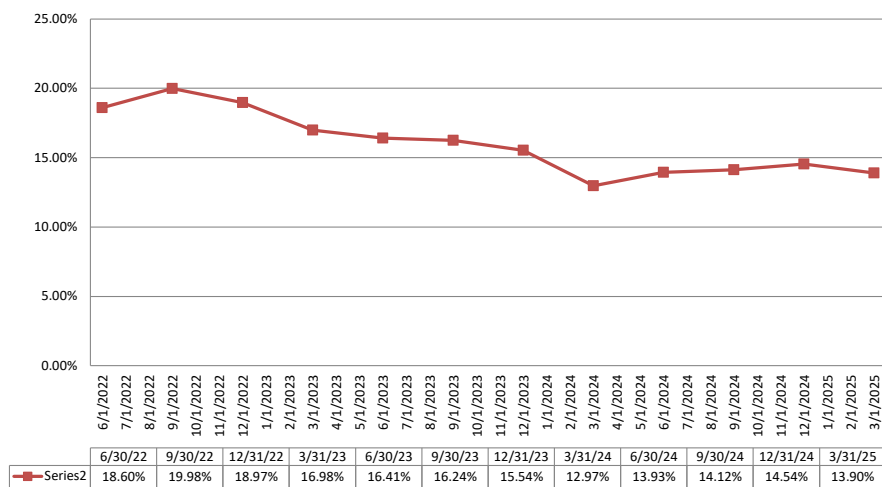
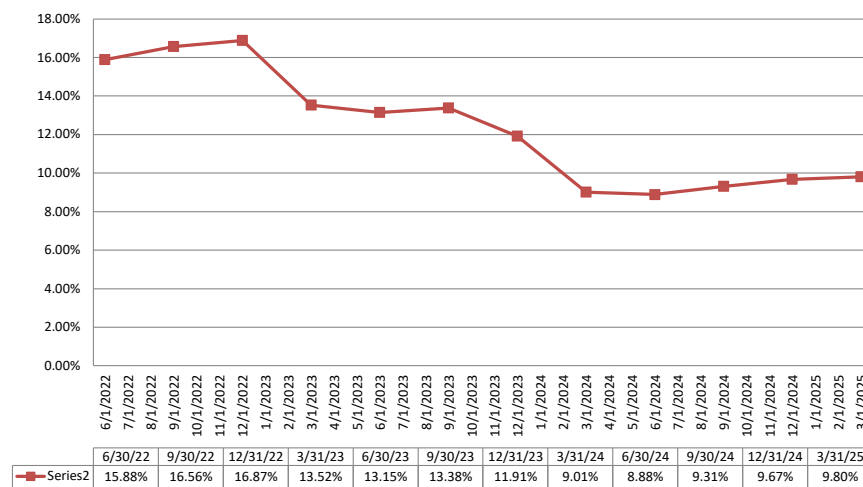
Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

## Summary Trends of Historical Asset Group Averages: Return on Average Equity

**Asset Group A - \$0 to \$250 million in Total Assets**  
Year-to-Date**Asset Group B - \$251 to \$500 million in Total Assets**  
Year-to-Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
Year-to-Date**Asset Group D - Over \$1 billion Total Assets**  
Year-to-Date

Source: SNL Financial

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## Performance Analysis

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Equity (%)	Efficiency Ratio (FTE) (%)	Salary Exp/ Employees (\$000)
Asset Group A - \$0 to \$250 million in total assets												
	Transact Bank, National Association	\$6,551	(\$29)	(1.79%)	(10.77%)	106.37%	\$104	(\$29)	(1.79%)	(10.77%)	106.37%	\$104
	Young Americans Bank	\$16,680	(\$540)	(12.67%)	(118.10%)	NM	\$112	(\$540)	(12.67%)	(118.10%)	NM	\$112
	The First National Bank of Fleming	\$28,673	\$80	1.13%	8.49%	83.16%	\$61	\$80	1.13%	8.49%	83.16%	\$61
	Champion Bank	\$48,615	(\$44)	(0.38%)	(1.07%)	107.18%	\$86	(\$44)	(0.38%)	(1.07%)	107.18%	\$86
	Century Savings and Loan Association	\$75,417	(\$48)	(0.24%)	(1.90%)	118.82%	\$87	(\$48)	(0.24%)	(1.90%)	118.82%	\$87
	McClave State Bank	\$76,411	\$296	1.56%	12.51%	48.85%	\$77	\$296	1.56%	12.51%	48.85%	\$77
	Gunnison Savings and Loan Association	\$101,639	(\$54)	(0.22%)	(1.66%)	110.59%	\$79	(\$54)	(0.22%)	(1.66%)	110.59%	\$79
	Pikes Peak National Bank	\$103,833	\$191	0.75%	4.81%	80.93%	\$82	\$191	0.75%	4.81%	80.93%	\$82
	The Farmers State Bank of Brush	\$114,010	\$93	0.32%	1.78%	89.02%	\$91	\$93	0.32%	1.78%	89.02%	\$91
	Rocky Mountain Bank and Trust	\$121,643	\$378	1.28%	12.29%	69.02%	\$83	\$378	1.28%	12.29%	69.02%	\$83
	The State Bank	\$129,822	\$409	1.30%	7.20%	58.55%	\$77	\$409	1.30%	7.20%	58.55%	\$77
	Evergreen National Bank	\$137,164	\$370	1.09%	10.08%	73.05%	\$88	\$370	1.09%	10.08%	73.05%	\$88
	RG Bank, a Savings and Loan Association	\$137,807	\$99	0.29%	3.09%	90.48%	\$95	\$99	0.29%	3.09%	90.48%	\$95
	Fowler State Bank	\$139,589	\$569	1.63%	12.59%	30.62%	\$87	\$569	1.63%	12.59%	30.62%	\$87
	Park State Bank & Trust	\$140,926	\$595	1.66%	16.69%	69.96%	\$89	\$595	1.66%	16.69%	69.96%	\$89
	Del Norte Bank, A Savings and Loan Association	\$141,114	\$352	0.99%	10.89%	70.37%	\$105	\$352	0.99%	10.89%	70.37%	\$105
	First National Bank of Hugo	\$142,609	\$334	0.93%	10.33%	80.68%	\$91	\$334	0.93%	10.33%	80.68%	\$91
	First National Bank, Cortez	\$142,959	\$386	1.10%	11.79%	62.43%	\$97	\$386	1.10%	11.79%	62.43%	\$97
	Bank of Estes Park	\$153,629	\$475	1.25%	13.47%	61.99%	\$97	\$475	1.25%	13.47%	61.99%	\$97
	Equitable Savings and Loan Association	\$161,238	(\$23)	(0.06%)	(0.35%)	102.18%	\$72	(\$23)	(0.06%)	(0.35%)	102.18%	\$72
	Verus Bank of Commerce	\$190,732	\$293	0.60%	3.20%	80.44%	\$370	\$293	0.60%	3.20%	80.44%	\$370
	Home Loan State Bank	\$192,916	\$229	0.44%	7.37%	79.89%	\$103	\$229	0.44%	7.37%	79.89%	\$103
	Community State Bank	\$193,701	\$1,012	2.16%	17.21%	42.52%	\$93	\$1,012	2.16%	17.21%	42.52%	\$93
	The Citizens State Bank of Ouray	\$215,316	\$224	0.42%	6.59%	83.98%	\$108	\$224	0.42%	6.59%	83.98%	\$108
	The Gunnison Bank and Trust Company	\$232,829	\$1,075	1.85%	15.06%	54.24%	\$96	\$1,075	1.85%	15.06%	54.24%	\$96
	First Pioneer National Bank	\$238,192	\$430	0.72%	6.70%	64.94%	\$93	\$430	0.72%	6.70%	64.94%	\$93
	Redstone Bank	\$239,111	\$346	0.57%	4.45%	75.00%	\$131	\$346	0.57%	4.45%	75.00%	\$131
	Average of Asset Group A	\$134,190	\$278	0.25%	2.32%	76.74%	\$102	\$278	0.25%	2.32%	76.74%	\$102

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## Performance Analysis

March 31, 2025

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## Asset Group B - \$251 to \$500 million in total assets

The Colorado Bank and Trust Company of La Junta	\$253,763	\$976	1.54%	11.63%	62.40%	\$131	\$976	1.54%	11.63%	62.40%	\$131
First National Bank in Trinidad	\$256,196	\$270	0.42%	9.73%	84.02%	\$66	\$270	0.42%	9.73%	84.02%	\$66
North Valley Bank	\$261,822	\$2,078	3.26%	25.78%	40.97%	\$106	\$2,078	3.26%	25.78%	40.97%	\$106
Wray State Bank	\$263,687	\$603	0.91%	9.22%	64.67%	\$101	\$603	0.91%	9.22%	64.67%	\$101
Farmers Bank	\$294,609	\$1,539	1.96%	36.23%	54.61%	\$130	\$1,539	1.96%	36.23%	54.61%	\$130
First American State Bank	\$296,121	\$185	0.24%	3.01%	81.06%	\$149	\$185	0.24%	3.01%	81.06%	\$149
FMS Bank	\$318,409	\$730	0.91%	9.58%	68.92%	\$145	\$730	0.91%	9.58%	68.92%	\$145
Alamosa State Bank	\$323,882	\$1,787	2.19%	20.05%	40.02%	\$90	\$1,787	2.19%	20.05%	40.02%	\$90
Flatirons Bank	\$345,906	\$948	1.06%	16.36%	66.28%	\$146	\$948	1.06%	16.36%	66.28%	\$146
First FarmBank	\$365,801	\$979	1.08%	9.68%	65.71%	\$102	\$979	1.08%	9.68%	65.71%	\$102
5Star Bank	\$372,754	\$1,325	1.44%	8.75%	56.10%	\$107	\$1,325	1.44%	8.75%	56.10%	\$107
San Luis Valley Federal Bank	\$378,835	\$1,028	1.10%	7.03%	70.72%	\$101	\$1,028	1.10%	7.03%	70.72%	\$101
Integrity Bank & Trust	\$397,978	\$986	1.05%	12.29%	66.20%	\$111	\$986	1.05%	12.29%	66.20%	\$111
Native American Bank, National Association	\$399,597	\$1,367	1.35%	13.10%	62.73%	\$153	\$1,367	1.35%	13.10%	62.73%	\$153
Farmers State Bank of Calhan	\$409,335	\$820	0.82%	14.84%	72.35%	\$96	\$820	0.82%	14.84%	72.35%	\$96
High Plains Bank	\$414,516	\$1,075	1.05%	10.25%	72.42%	\$95	\$1,075	1.05%	10.25%	72.42%	\$95
Frontier Bank	\$418,822	\$2,046	1.94%	22.47%	44.15%	\$91	\$2,046	1.94%	22.47%	44.15%	\$91
The Dolores State Bank	\$425,217	\$1,725	1.63%	12.37%	49.10%	\$117	\$1,725	1.63%	12.37%	49.10%	\$117
Bankers' Bank of the West	\$428,264	\$2,521	2.54%	18.60%	87.37%	\$170	\$2,521	2.54%	18.60%	87.37%	\$170
Average of Asset Group B	\$348,711	\$1,210	1.39%	14.26%	63.67%	\$116	\$1,210	1.39%	14.26%	63.67%	\$116

## Asset Group C - \$501 million to \$1 billion in total assets

High Country Bank	\$503,567	\$1,272	1.02%	12.24%	71.75%	\$102	\$1,272	1.02%	12.24%	71.75%	\$102
Stockmens Bank	\$533,493	\$1,812	1.36%	12.04%	56.30%	\$77	\$1,812	1.36%	12.04%	56.30%	\$77
Mountain Valley Bank	\$554,884	\$1,077	0.76%	8.10%	62.49%	\$110	\$1,077	0.76%	8.10%	62.49%	\$110
Grand Valley Bank	\$575,174	\$1,620	1.10%	14.79%	58.97%	\$88	\$1,620	1.10%	14.79%	58.97%	\$88
First Southwest Bank	\$598,286	\$163	0.11%	0.71%	96.50%	\$101	\$163	0.11%	0.71%	96.50%	\$101
First National Bank Colorado	\$614,672	\$3,026	2.00%	21.37%	47.52%	\$95	\$3,026	2.00%	21.37%	47.52%	\$95
Yampa Valley Bank	\$621,529	\$2,943	1.86%	23.78%	52.99%	\$131	\$2,943	1.86%	23.78%	52.99%	\$131
The Pueblo Bank and Trust Company	\$631,437	\$3,862	2.49%	20.95%	59.42%	\$111	\$3,862	2.49%	20.95%	59.42%	\$111
The Eastern Colorado Bank	\$682,960	\$2,071	1.21%	12.08%	64.11%	\$112	\$2,071	1.21%	12.08%	64.11%	\$112
AMG National Trust Bank	\$732,314	\$3,786	2.06%	14.97%	68.03%	\$211	\$3,786	2.06%	14.97%	68.03%	\$211
Timberline Bank	\$758,517	\$1,088	0.56%	8.28%	67.35%	\$126	\$1,088	0.56%	8.28%	67.35%	\$126
Points West Community Bank	\$803,070	\$2,551	1.23%	17.52%	61.43%	\$79	\$2,551	1.23%	17.52%	61.43%	\$79
Average of Asset Group C	\$634,159	\$2,106	1.31%	13.90%	63.91%	\$112	\$2,106	1.31%	13.90%	63.91%	\$112

## Asset Group D - Over \$1 billion in total assets

Solera National Bank	\$1,111,032	\$4,695	1.58%	20.79%	41.97%	\$161	\$4,695	1.58%	20.79%	41.97%	\$161
Fortis Bank	\$1,313,584	\$1,411	0.43%	5.48%	82.72%	\$184	\$1,411	0.43%	5.48%	82.72%	\$184
Colorado Federal Savings Bank	\$2,224,256	\$738	0.13%	1.22%	84.05%	\$173	\$738	0.13%	1.22%	84.05%	\$173
Silver Queen Financial Services, Inc.	\$2,261,055	\$508	0.09%	0.86%	NA	NA	\$508	0.09%	0.86%	NA	NA
First Western Trust Bank	\$2,901,587	\$4,832	0.68%	6.78%	76.00%	\$159	\$4,832	0.68%	6.78%	76.00%	\$159
ANB Bank	\$2,948,781	\$4,431	0.60%	11.60%	80.62%	\$98	\$4,431	0.60%	11.60%	80.62%	\$98
Alpine Bank	\$6,661,051	\$15,861	0.95%	10.48%	66.73%	\$117	\$15,861	0.95%	10.48%	66.73%	\$117
Bank of Colorado	\$7,277,390	\$14,677	0.81%	9.32%	63.20%	\$114	\$14,677	0.81%	9.32%	63.20%	\$114
NBH Bank	\$10,061,641	\$26,283	1.05%	8.71%	54.60%	\$102	\$26,283	1.05%	8.71%	54.60%	\$102
FirstBank	\$27,110,230	\$91,180	1.31%	22.75%	45.77%	\$112	\$91,180	1.31%	22.75%	45.77%	\$112
Average of Asset Group D	\$6,387,061	\$16,462	0.76%	9.80%	66.18%	\$136	\$16,462	0.76%	9.80%	66.18%	\$136

Source: SNL Financial

Note: Report includes only bank-level data.

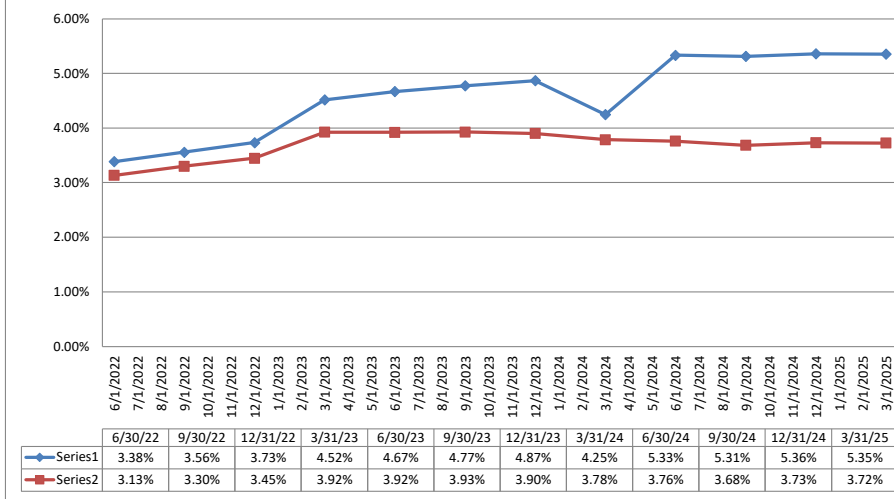
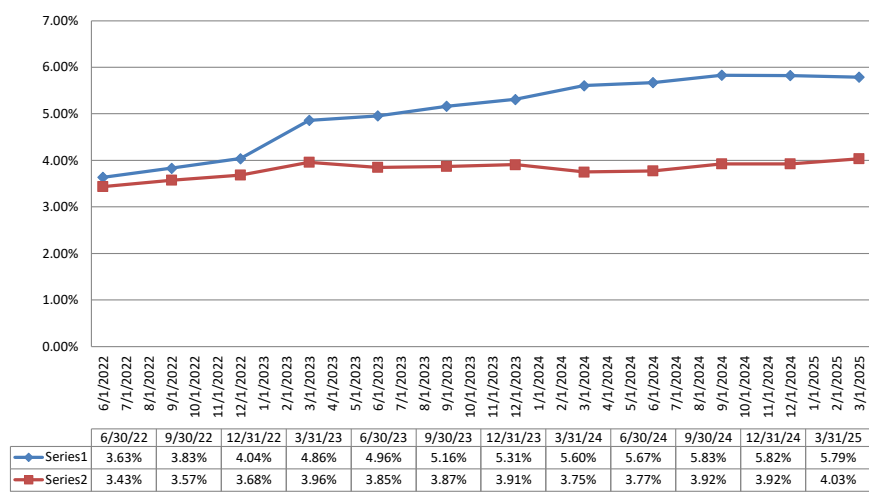
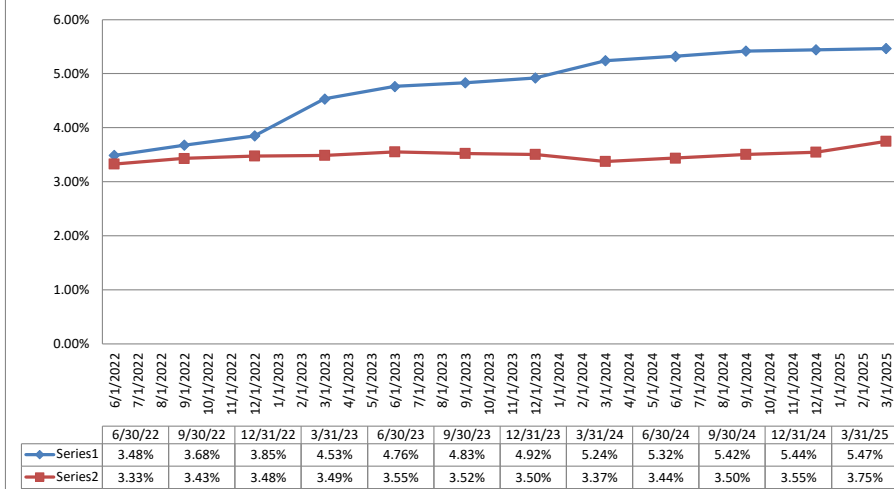
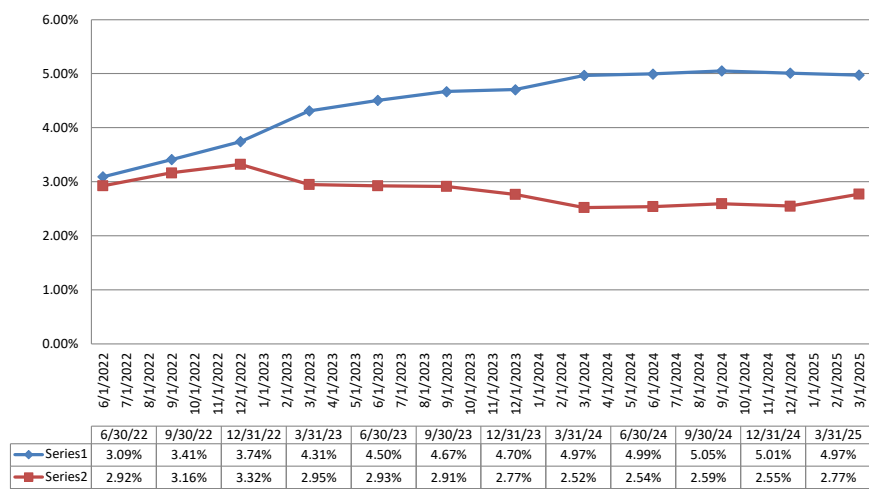
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# Balance Sheet & Net Interest Margin



## Summary Trends of Historical Asset Group Averages: Yield on Earning Assets &amp; Net Interest Margin (FTE)

Asset Group A - \$0 to \$250 million in Total Assets  
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets  
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets  
Year-to-DateAsset Group D - Over \$1 billion Total Assets  
Year-to-Date

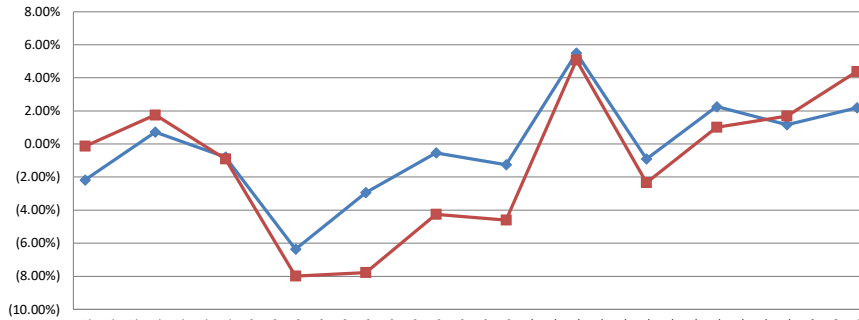
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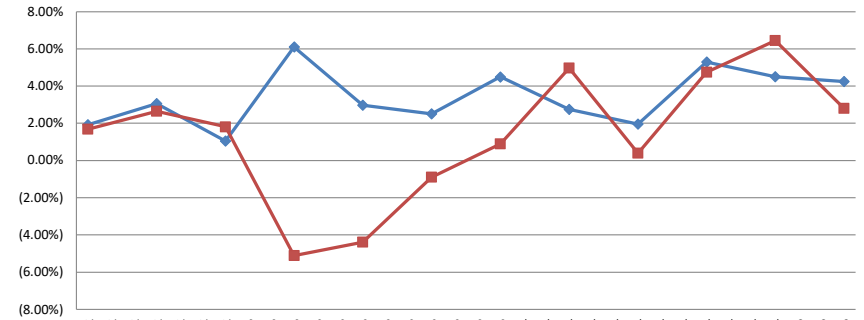
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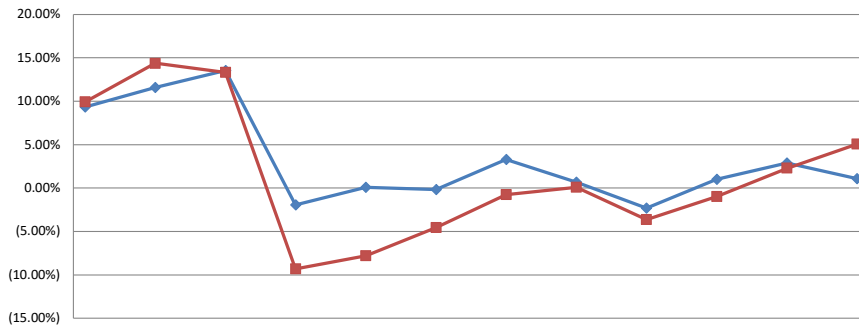
## Summary Trends of Historical Asset Group Averages: Asset Growth Rate &amp; Deposit Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets  
Year-to-Date

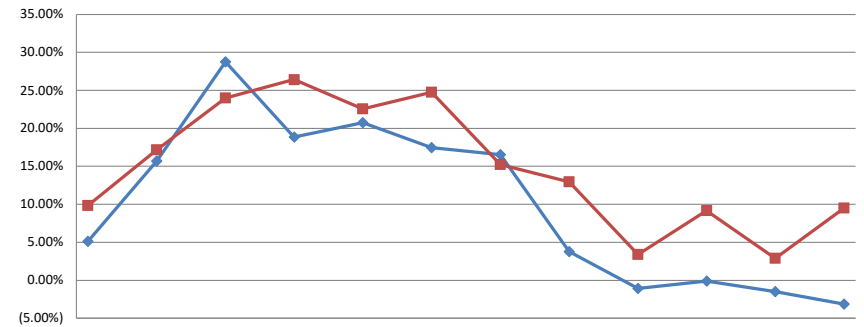
	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25
Series1	(2.17%)	0.72%	(0.79%)	(6.36%)	(2.93%)	(0.53%)	(1.25%)	5.00%	(0.91%)	2.26%	1.16%	2.19%
Series2	(0.13%)	1.75%	(0.90%)	(7.99%)	(7.77%)	(4.26%)	(4.60%)	5.08%	(2.33%)	1.00%	1.69%	4.39%

Asset Group B - \$251 to \$500 million in Total Assets  
Year-to-Date

	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25
Series1	1.92%	3.06%	1.05%	6.10%	2.97%	2.50%	4.50%	2.75%	1.95%	5.29%	4.51%	4.25%
Series2	1.68%	2.64%	1.81%	(5.12%)	(4.39%)	(0.90%)	0.89%	4.97%	0.39%	4.75%	6.44%	2.80%

Asset Group C - \$501 to \$1 billion in Total Assets  
Year-to-Date

	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25
Series1	9.33%	11.58%	13.52%	(1.96%)	0.07%	(0.18%)	3.30%	0.68%	(2.32%)	1.00%	2.87%	1.06%
Series2	9.92%	14.36%	13.30%	(9.33%)	(7.81%)	(4.56%)	(0.78%)	0.07%	(3.66%)	(0.99%)	2.27%	5.05%

Asset Group D - Over \$1 billion Total Assets  
Year-to-Date

	6/30/22	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25
Series1	5.13%	15.69%	28.74%	18.84%	20.76%	17.44%	16.53%	3.75%	(1.08%)	(0.10%)	(1.51%)	(3.14%)
Series2	9.82%	17.18%	23.98%	26.41%	22.56%	24.73%	15.24%	12.94%	3.38%	9.17%	2.88%	9.50%

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## Balance Sheet &amp; Net Interest Margin

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date					Year to Date						
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - \$0 to \$250 million in total assets													
	Transact Bank, National Association	\$6,551	\$2,394	\$4,888	48.98%	21.07%	\$728	6.02%	3.58%	2.15%	3.40%	0.73%	(24.43%)
	Young Americans Bank	\$16,680	\$44	\$14,601	0.30%	110.11%	\$1,516	4.76%	1.83%	1.50%	3.37%	(13.55%)	(18.47%)
	The First National Bank of Fleming	\$28,673	\$22,760	\$24,710	92.11%	5.65%	\$4,096	6.51%	3.23%	2.68%	4.04%	1.11%	19.77%
	Champion Bank	\$48,615	\$14,465	\$31,817	45.46%	97.55%	\$3,241	5.10%	2.90%	1.91%	3.76%	40.81%	63.16%
	Century Savings and Loan Association	\$75,417	\$39,827	\$62,179	64.05%	27.74%	\$5,801	3.16%	1.35%	1.31%	2.06%	4.42%	0.71%
	McClave State Bank	\$76,411	\$64,881	\$64,484	100.62%	12.82%	\$5,878	7.52%	3.46%	3.06%	4.68%	(12.01%)	(3.07%)
	Gunnison Savings and Loan Association	\$101,639	\$55,961	\$82,711	67.66%	44.30%	\$6,776	3.79%	2.14%	2.01%	2.01%	0.50%	0.57%
	Pikes Peak National Bank	\$103,833	\$67,421	\$87,039	77.46%	37.42%	\$3,994	5.47%	2.32%	1.42%	4.22%	7.87%	7.58%
	The Farmers State Bank of Brush	\$114,010	\$65,040	\$91,723	70.91%	18.19%	\$4,750	4.47%	2.50%	1.89%	2.92%	(1.67%)	0.19%
	Rocky Mountain Bank and Trust	\$121,643	\$59,610	\$108,413	54.98%	35.62%	\$5,068	5.32%	2.60%	1.73%	3.71%	(0.41%)	(1.91%)
	The State Bank	\$129,822	\$71,802	\$106,344	67.52%	28.21%	\$4,808	5.37%	1.29%	0.85%	4.60%	11.22%	10.33%
	Evergreen National Bank	\$137,164	\$89,889	\$121,741	73.84%	32.21%	\$4,286	5.38%	1.53%	0.52%	4.89%	(1.33%)	(3.70%)
	RG Bank, a Savings and Loan Association	\$137,807	\$107,888	\$122,704	87.93%	18.66%	\$5,300	4.94%	1.70%	1.36%	3.64%	(6.68%)	8.12%
	Fowler State Bank	\$139,589	\$86,181	\$113,260	76.09%	15.03%	\$9,971	5.80%	3.32%	2.61%	3.34%	5.78%	17.66%
	Park State Bank & Trust	\$140,926	\$109,091	\$126,077	86.53%	12.19%	\$4,698	6.08%	1.59%	1.33%	4.86%	(0.82%)	(2.28%)
	Del Norte Bank, A Savings and Loan Association	\$141,114	\$115,112	\$118,001	97.55%	14.91%	\$5,040	6.33%	2.30%	2.00%	4.53%	0.95%	(7.43%)
	First National Bank of Hugo	\$142,609	\$69,609	\$128,734	54.07%	30.30%	\$7,130	4.02%	1.98%	1.27%	2.78%	9.42%	10.73%
	First National Bank, Cortez	\$142,959	\$91,970	\$123,266	74.61%	19.16%	\$7,942	5.62%	2.51%	1.87%	3.84%	4.79%	10.75%
	Bank of Estes Park	\$153,629	\$91,838	\$138,084	66.51%	35.67%	\$5,909	5.14%	1.26%	0.98%	4.21%	0.09%	(1.67%)
	Equitable Savings and Loan Association	\$161,238	\$145,097	\$124,598	116.45%	9.41%	\$3,291	4.55%	1.63%	1.52%	3.27%	(1.14%)	(1.24%)
	Verus Bank of Commerce	\$190,732	\$166,365	\$148,593	111.96%	15.00%	\$15,894	5.81%	3.41%	2.38%	3.85%	(3.19%)	(3.93%)
	Home Loan State Bank	\$192,916	\$79,927	\$177,129	45.12%	19.42%	\$7,145	4.81%	2.62%	1.94%	2.92%	(16.98%)	(20.40%)
	Community State Bank	\$193,701	\$148,541	\$169,959	87.40%	18.86%	\$8,422	6.84%	3.36%	2.72%	4.40%	7.82%	17.16%
	The Citizens State Bank of Ouray	\$215,316	\$153,501	\$198,471	77.34%	13.97%	\$6,525	5.26%	2.21%	1.49%	3.73%	19.20%	20.09%
	The Gunnison Bank and Trust Company	\$232,829	\$162,684	\$195,995	83.00%	21.26%	\$5,679	5.95%	1.88%	0.97%	5.04%	3.01%	0.76%
	First Pioneer National Bank	\$238,192	\$125,569	\$202,039	62.15%	20.19%	\$8,822	4.28%	2.50%	1.93%	2.55%	(6.17%)	4.01%
	Redstone Bank	\$239,111	\$155,524	\$207,015	75.13%	27.99%	\$7,713	6.24%	3.31%	2.46%	3.95%	5.43%	15.36%
	Average of Asset Group A	\$134,190	\$87,518	\$114,614	72.80%	28.26%	\$5,942	5.35%	2.38%	1.77%	3.72%	2.19%	4.39%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

## Balance Sheet &amp; Net Interest Margin

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date						Year to Date					
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Deposits (\$000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees (\$000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)

## Asset Group B - \$251 to \$500 million in total assets

The Colorado Bank and Trust Company of La Junta	\$253,763	\$178,800	\$207,268	86.27%	13.49%	\$7,049	6.74%	3.13%	2.23%	4.84%	18.04%	19.43%
First National Bank in Trinidad	\$256,196	\$139,389	\$244,540	57.00%	9.12%	\$3,768	4.04%	1.10%	0.79%	3.27%	2.22%	14.71%
North Valley Bank	\$261,822	\$231,582	\$214,650	107.89%	12.56%	\$7,934	7.76%	3.03%	2.48%	5.58%	18.02%	15.91%
Wray State Bank	\$263,687	\$196,143	\$234,009	83.82%	10.14%	\$7,756	6.31%	3.21%	2.53%	3.89%	(4.83%)	(7.27%)
Farmers Bank	\$294,609	\$170,621	\$274,837	62.08%	24.44%	\$9,504	5.38%	2.44%	1.83%	3.76%	2.01%	(1.57%)
First American State Bank	\$296,121	\$211,195	\$202,854	104.11%	28.73%	\$11,845	5.46%	3.71%	3.19%	2.55%	3.32%	19.25%
FMS Bank	\$318,409	\$231,605	\$285,760	81.05%	19.43%	\$5,789	7.28%	3.08%	2.13%	5.30%	(5.42%)	(6.80%)
Alamosa State Bank	\$323,882	\$170,823	\$285,502	59.83%	20.93%	\$10,121	4.57%	1.23%	0.93%	3.72%	(14.44%)	(19.01%)
Flatirons Bank	\$345,906	\$257,148	\$318,101	80.84%	11.71%	\$10,482	5.39%	2.62%	1.99%	3.44%	6.87%	6.80%
First FarmBank	\$365,801	\$284,497	\$313,262	90.82%	7.74%	\$6,532	6.47%	2.79%	2.50%	4.14%	6.67%	6.41%
5Star Bank	\$372,754	\$324,904	\$309,782	104.88%	8.73%	\$6,656	6.86%	3.05%	2.47%	4.78%	3.19%	2.09%
San Luis Valley Federal Bank	\$378,835	\$262,416	\$313,221	83.78%	25.03%	\$6,013	4.62%	0.43%	0.27%	4.33%	(0.44%)	(4.05%)
Integrity Bank & Trust	\$397,978	\$306,904	\$348,341	88.10%	13.28%	\$6,419	6.00%	2.66%	2.00%	4.09%	15.40%	3.50%
Native American Bank, National Association	\$399,597	\$176,917	\$349,315	50.65%	43.08%	\$8,155	5.51%	1.03%	0.85%	4.72%	(4.46%)	(12.42%)
Farmers State Bank of Calhan	\$409,335	\$185,844	\$332,859	55.83%	19.66%	\$8,026	4.81%	2.76%	2.07%	2.79%	18.84%	16.74%
High Plains Bank	\$414,516	\$351,871	\$361,649	97.30%	6.16%	\$4,555	6.45%	2.81%	2.19%	4.39%	3.64%	8.53%
Frontier Bank	\$418,822	\$190,511	\$379,477	50.20%	29.36%	\$7,479	4.76%	2.28%	1.79%	3.13%	8.00%	6.55%
The Dolores State Bank	\$425,217	\$287,921	\$352,219	81.74%	27.00%	\$9,047	5.31%	1.60%	1.23%	4.21%	7.07%	4.67%
Bankers' Bank of the West	\$428,264	\$325,958	\$277,167	117.60%	17.21%	\$8,080	6.22%	3.63%	2.92%	3.69%	(3.00%)	(20.29%)
Average of Asset Group B	\$348,711	\$236,055	\$294,990	81.25%	18.31%	\$7,643	5.79%	2.45%	1.92%	4.03%	4.25%	2.80%

## Asset Group C - \$501 million to \$1 billion in total assets

High Country Bank	\$503,567	\$418,352	\$423,968	98.68%	3.77%	\$5,357	5.79%	1.72%	1.71%	4.44%	3.27%	8.70%
Stockmens Bank	\$533,493	\$439,111	\$465,990	94.23%	12.02%	\$5,033	6.33%	2.74%	1.80%	4.49%	(4.41%)	(7.45%)
Mountain Valley Bank	\$554,884	\$394,031	\$436,583	90.25%	20.17%	\$9,909	5.27%	2.79%	2.21%	3.22%	(11.93%)	1.14%
Grand Valley Bank	\$575,174	\$276,404	\$527,820	52.37%	42.97%	\$6,185	4.87%	2.34%	1.54%	3.45%	(1.99%)	(3.71%)
First Southwest Bank	\$598,286	\$303,187	\$430,656	70.40%	34.54%	\$6,168	4.67%	2.13%	1.99%	3.07%	22.99%	34.15%
First National Bank Colorado	\$614,672	\$369,354	\$528,011	69.95%	13.30%	\$7,683	5.34%	2.10%	1.62%	3.85%	5.65%	7.68%
Yampa Valley Bank	\$621,529	\$475,444	\$567,552	83.77%	20.94%	\$8,632	6.10%	2.96%	2.10%	4.16%	(6.42%)	(4.11%)
The Pueblo Bank and Trust Company	\$631,437	\$472,185	\$549,195	85.98%	11.61%	\$4,820	5.68%	1.32%	0.91%	4.86%	9.54%	7.79%
The Eastern Colorado Bank	\$682,960	\$496,782	\$575,688	86.29%	15.33%	\$9,229	5.81%	2.90%	2.18%	3.64%	5.78%	1.51%
AMG National Trust Bank	\$732,314	\$267,355	\$622,507	42.95%	48.28%	\$5,050	5.21%	3.13%	3.06%	2.46%	5.05%	4.55%
Timberline Bank	\$758,517	\$590,421	\$703,189	83.96%	9.91%	\$8,924	5.51%	1.86%	1.65%	3.90%	(9.31%)	(8.57%)
Points West Community Bank	\$803,070	\$470,631	\$714,967	65.83%	15.58%	\$5,500	5.01%	2.12%	1.41%	3.42%	(5.50%)	18.97%
Average of Asset Group C	\$634,159	\$414,438	\$545,511	77.06%	20.70%	\$6,874	5.47%	2.34%	1.85%	3.75%	1.06%	5.05%

## Asset Group D - Over \$1 billion in total assets

Solera National Bank	\$1,111,032	\$766,692	\$918,164	83.50%	7.02%	\$16,834	5.91%	4.58%	2.46%	3.62%	(20.53%)	(7.10%)
Fortis Bank	\$1,313,584	\$1,063,490	\$1,197,137	88.84%	10.20%	\$15,099	4.75%	3.06%	1.75%	3.09%	3.85%	10.36%
Colorado Federal Savings Bank	\$2,224,256	\$1,602,455	\$1,325,031	120.94%	21.28%	\$33,198	4.90%	4.56%	3.68%	1.26%	(16.17%)	40.75%
Silver Queen Financial Services, Inc.	\$2,261,055	\$1,602,455	\$1,321,798	121.23%	20.84%	\$33,747	5.46%	4.73%	4.23%	1.32%	(15.91%)	40.63%
First Western Trust Bank	\$2,901,587	\$2,435,924	\$2,532,333	96.19%	12.04%	\$9,513	5.50%	3.50%	2.98%	2.69%	(1.64%)	0.15%
ANB Bank	\$2,948,781	\$1,888,075	\$2,537,459	74.41%	16.78%	\$5,828	4.30%	1.63%	1.06%	3.22%	(2.07%)	(4.93%)
Alpine Bank	\$6,661,051	\$4,129,486	\$5,968,861	69.18%	18.82%	\$7,874	4.79%	2.05%	1.42%	3.45%	8.57%	8.23%
Bank of Colorado	\$7,277,390	\$4,810,936	\$6,336,301	75.93%	12.92%	\$10,486	4.35%	2.53%	1.83%	2.67%	2.60%	1.92%
NBH Bank	\$10,061,641	\$7,656,816	\$8,545,676	89.60%	9.06%	\$8,030	5.69%	2.76%	2.01%	3.81%	11.89%	8.30%
FirstBank	\$27,110,230	\$15,984,892	\$23,836,506	67.06%	11.67%	\$11,635	4.05%	2.29%	1.57%	2.57%	(2.01%)	(3.35%)
Average of Asset Group D	\$6,387,061	\$4,194,122	\$5,451,927	88.69%	14.06%	\$15,224	4.97%	3.17%	2.30%	2.77%	(3.14%)	9.50%

Source: SNL Financial

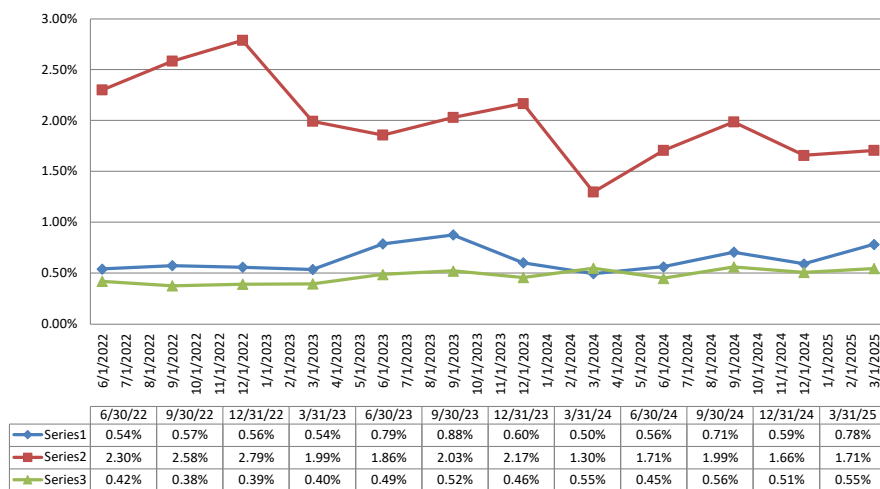
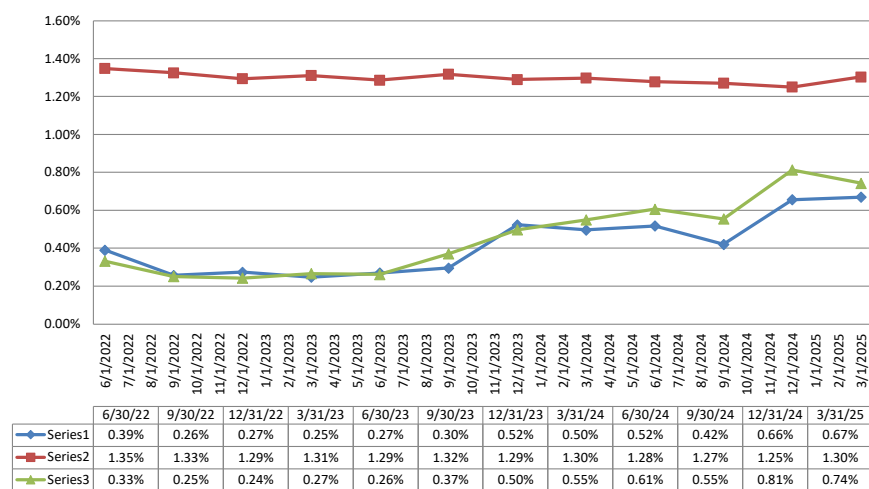
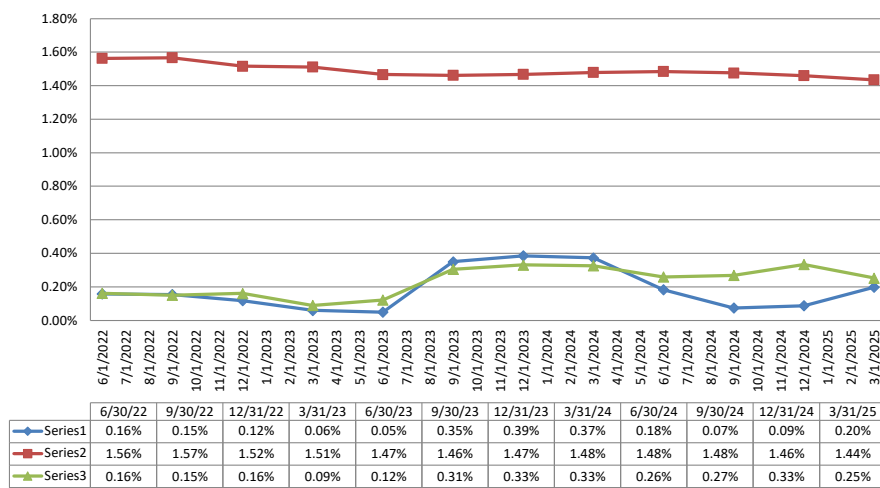
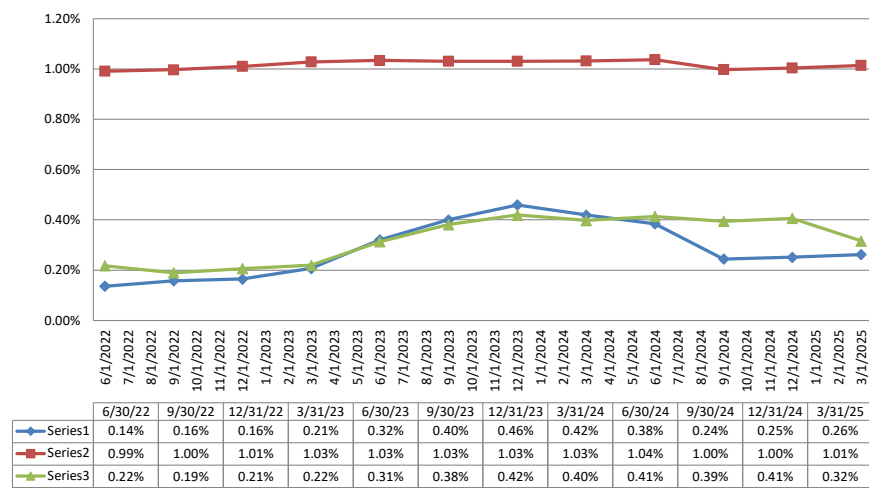
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

## Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans &amp; NPAs/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets  
As of DateAsset Group B - \$251 to \$500 million in Total Assets  
As of DateAsset Group C - \$501 to \$1 billion in Total Assets  
As of DateAsset Group D - Over \$1 billion Total Assets  
As of Date

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

**Asset Quality**
**March 31, 2025**
**Run Date: May 12, 2025**

Region	Institution Name	As of Date					
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio
							NPAs/Total Assets (%)
<b>Asset Group A - \$0 to \$250 million in total assets</b>							
	Transact Bank, National Association	\$6,551	\$0	0.00%	0.00%	NA	0.00%
	Young Americans Bank	\$16,680	\$0	0.00%	11.36%	NA	0.05%
	The First National Bank of Fleming	\$28,673	\$272	1.20%	1.31%	109.93%	9.03%
	Champion Bank	\$48,615	\$0	0.00%	2.66%	NA	0.14%
	Century Savings and Loan Association	\$75,417	\$300	0.75%	0.77%	58.78%	5.60%
	McClave State Bank	\$76,411	\$0	0.00%	1.11%	661.47%	1.06%
	Gunnison Savings and Loan Association	\$101,639	\$135	0.24%	0.91%	377.78%	1.00%
	Pikes Peak National Bank	\$103,833	\$0	0.00%	1.65%	NA	0.00%
	The Farmers State Bank of Brush	\$114,010	\$131	0.20%	1.19%	589.31%	1.04%
	Rocky Mountain Bank and Trust	\$121,643	\$1,361	2.28%	1.44%	63.12%	10.05%
	The State Bank	\$129,822	\$684	0.95%	1.66%	174.71%	2.82%
	Evergreen National Bank	\$137,164	\$0	0.00%	1.14%	NA	1.80%
	RG Bank, a Savings and Loan Association	\$137,807	\$2,556	2.37%	1.26%	53.33%	18.05%
	Fowler State Bank	\$139,589	\$1,181	1.37%	1.84%	133.95%	17.47%
	Park State Bank & Trust	\$140,926	\$9	0.01%	0.98%	NM	7.09%
	Del Norte Bank, A Savings and Loan Association	\$141,114	\$75	0.07%	1.15%	130.59%	7.25%
	First National Bank of Hugo	\$142,609	\$0	0.00%	1.96%	NA	1.60%
	First National Bank, Cortez	\$142,959	\$558	0.61%	1.27%	209.86%	3.92%
	Bank of Estes Park	\$153,629	\$678	0.74%	1.73%	234.07%	6.95%
	Equitable Savings and Loan Association	\$161,238	\$124	0.09%	0.24%	285.48%	0.47%
	Verus Bank of Commerce	\$190,732	\$0	0.00%	0.81%	NA	0.00%
	Home Loan State Bank	\$192,916	\$4,110	5.14%	2.00%	38.93%	28.26%
	Community State Bank	\$193,701	\$1,288	0.87%	2.40%	277.10%	4.97%
	The Citizens State Bank of Ouray	\$215,316	\$46	0.03%	0.98%	786.98%	1.25%
	The Gunnison Bank and Trust Company	\$232,829	\$0	0.00%	1.21%	NA	0.00%
	First Pioneer National Bank	\$238,192	\$3,640	2.90%	1.19%	40.42%	13.33%
	Redstone Bank	\$239,111	\$2,071	1.33%	1.82%	136.60%	6.93%
	Average of Asset Group A	\$134,190	\$712	0.78%	1.71%	242.36%	5.56%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Asset Quality

March 31, 2025

Run Date: May 12, 2025

Region	Institution Name	As of Date					
		Total Assets (\$000)	Tot Loans & Leases Nonaccrual (\$000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio

## Asset Group B - \$251 to \$500 million in total assets

The Colorado Bank and Trust Company of La Junta	\$253,763	\$20	0.01%	1.20%	514.15%	2.15%	0.16%
First National Bank in Trinidad	\$256,196	\$746	0.54%	1.45%	220.70%	6.77%	0.36%
North Valley Bank	\$261,822	\$3,575	1.54%	1.51%	97.73%	9.92%	1.37%
Wray State Bank	\$263,687	\$3,294	1.68%	1.51%	85.32%	19.86%	1.32%
Farmers Bank	\$294,609	\$1,974	1.16%	1.74%	55.10%	25.28%	1.82%
First American State Bank	\$296,121	\$0	0.00%	1.41%	NA	8.68%	0.81%
FMS Bank	\$318,409	\$1,034	0.45%	1.23%	276.02%	4.52%	0.32%
Alamosa State Bank	\$323,882	\$12	0.01%	1.15%	NM	0.03%	0.00%
Flatirons Bank	\$345,906	\$3,084	1.20%	1.37%	84.90%	15.30%	1.20%
First FarmBank	\$365,801	\$71	0.02%	0.98%	113.52%	5.62%	0.67%
5Star Bank	\$372,754	\$0	0.00%	1.25%	NA	7.86%	1.08%
San Luis Valley Federal Bank	\$378,835	\$997	0.38%	0.98%	159.23%	2.60%	0.43%
Integrity Bank & Trust	\$397,978	\$960	0.31%	1.07%	340.63%	6.94%	0.53%
Native American Bank, National Association	\$399,597	\$2,377	1.34%	0.82%	61.34%	5.23%	0.59%
Farmers State Bank of Calhan	\$409,335	\$635	0.34%	0.85%	248.50%	2.61%	0.16%
High Plains Bank	\$414,516	\$7,511	2.13%	1.12%	44.28%	20.74%	2.22%
Frontier Bank	\$418,822	\$436	0.23%	2.09%	914.68%	1.05%	0.10%
The Dolores State Bank	\$425,217	\$2,645	0.92%	1.28%	139.70%	4.59%	0.62%
Bankers' Bank of the West	\$428,264	\$1,500	0.46%	1.75%	381.20%	2.49%	0.35%

Average of Asset Group B

\$348,711	\$1,625	0.67%	1.30%	233.56%	8.01%	0.74%
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## Asset Group C - \$501 million to \$1 billion in total assets

High Country Bank	\$503,567	\$3,828	0.92%	1.06%	116.25%	8.23%	0.76%
Stockmens Bank	\$533,493	\$1,351	0.31%	1.64%	309.01%	3.59%	0.44%
Mountain Valley Bank	\$554,884	\$978	0.25%	1.20%	444.19%	2.13%	0.19%
Grand Valley Bank	\$575,174	\$615	0.22%	1.92%	863.41%	1.24%	0.11%
First Southwest Bank	\$598,286	\$676	0.22%	1.41%	269.11%	1.74%	0.27%
First National Bank Colorado	\$614,672	\$0	0.00%	1.81%	NA	0.16%	0.00%
Yampa Valley Bank	\$621,529	\$422	0.09%	1.52%	NM	0.78%	0.07%
The Pueblo Bank and Trust Company	\$631,437	\$0	0.00%	1.33%	182.03%	5.72%	0.72%
The Eastern Colorado Bank	\$682,960	\$516	0.10%	1.21%	NM	0.75%	0.08%
AMG National Trust Bank	\$732,314	\$0	0.00%	1.12%	NA	0.12%	0.00%
Timberline Bank	\$758,517	\$476	0.08%	1.20%	NM	1.12%	0.06%
Points West Community Bank	\$803,070	\$893	0.19%	1.80%	319.88%	4.70%	0.33%

Average of Asset Group C

\$634,159	\$813	0.20%	1.44%	357.70%	2.52%	0.25%
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## Asset Group D - Over \$1 billion in total assets

Solera National Bank	\$1,111,032	\$4,511	0.59%	1.42%	239.34%	5.54%	0.41%
Fortis Bank	\$1,313,584	\$0	0.00%	0.91%	NA	3.25%	0.00%
Colorado Federal Savings Bank	\$2,224,256	\$4,698	0.29%	0.84%	161.18%	3.34%	0.38%
Silver Queen Financial Services, Inc.	\$2,261,055	\$4,698	0.29%	0.84%	161.18%	3.42%	0.37%
First Western Trust Bank	\$2,901,587	\$12,759	0.52%	0.74%	130.91%	6.60%	0.62%
ANB Bank	\$2,948,781	\$903	0.05%	0.84%	NM	0.78%	0.05%
Alpine Bank	\$6,661,051	\$8,484	0.21%	1.10%	207.51%	7.18%	0.67%
Bank of Colorado	\$7,277,390	\$764	0.02%	1.27%	NM	0.40%	0.01%
NBH Bank	\$10,061,641	\$34,620	0.45%	1.18%	199.66%	4.87%	0.45%
FirstBank	\$27,110,230	\$31,947	0.20%	1.00%	309.31%	5.11%	0.20%

Average of Asset Group D

\$6,387,061	\$10,338	0.26%	1.01%	201.30%	4.05%	0.32%
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Source: SNL Financial

Note: Report includes only bank-level data.

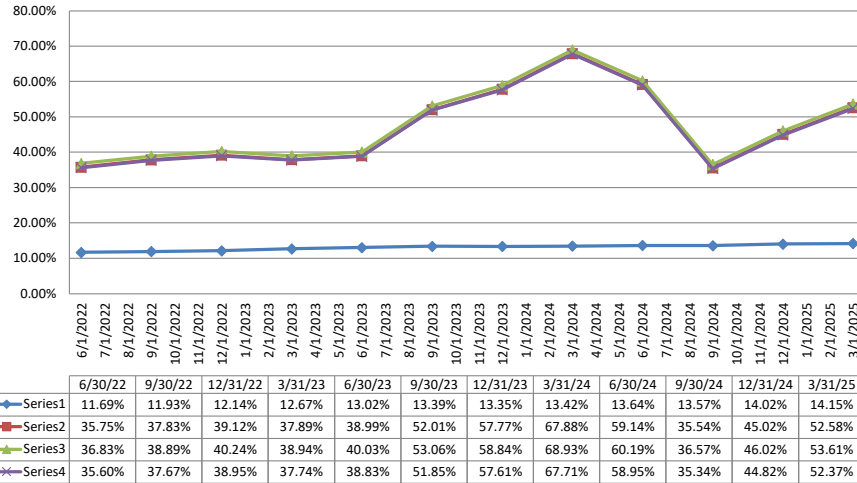
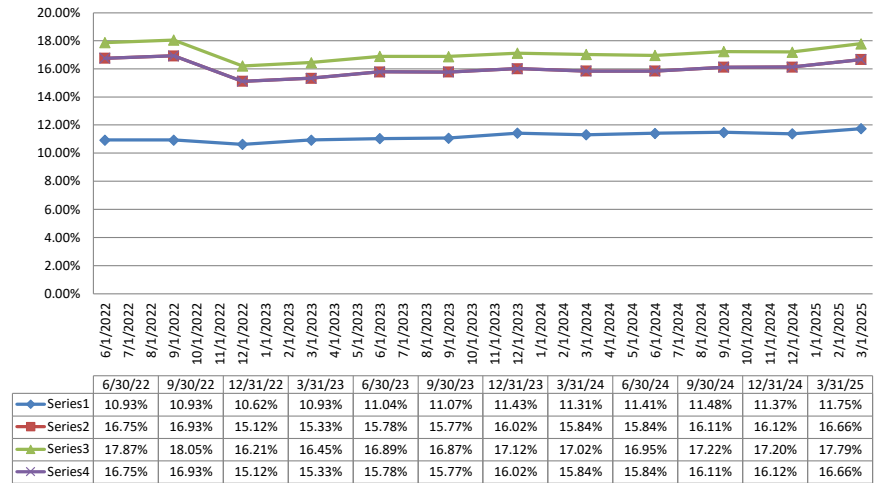
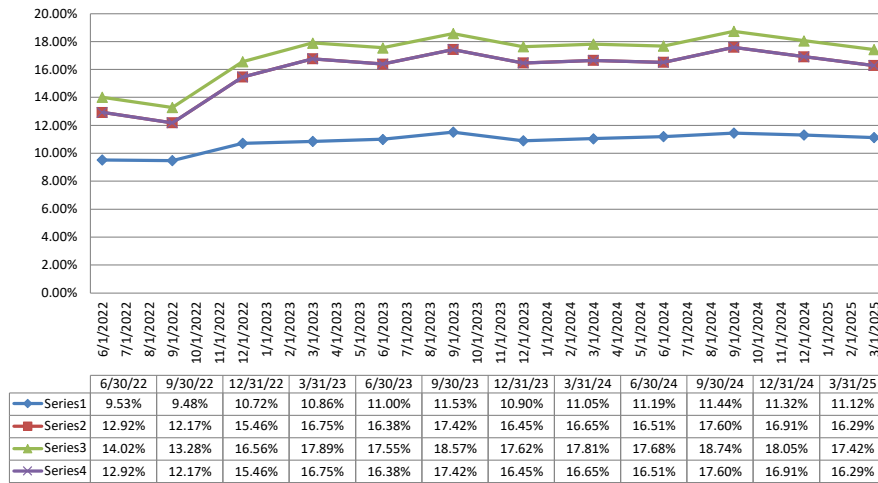
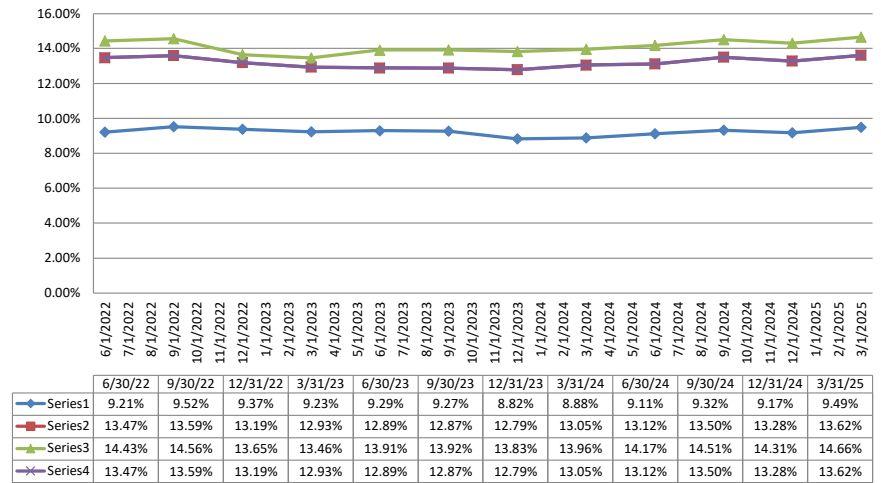
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.



# Capital Adequacy

## Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio, Risk Based Capital Ratio &amp; Common Equity Tier 1 Risk Based Ratio

**Asset Group A - \$0 to \$250 million in Total Assets**  
As of Date**Asset Group B - \$251 to \$500 million in Total Assets**  
As of Date**Asset Group C - \$501 to \$1 billion in Total Assets**  
As of Date**Asset Group D - Over \$1 billion Total Assets**  
As of Date

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

## Capital Adequacy

March 31, 2025

Run Date: May 12, 2025

		As of Date							
		Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Region	Institution Name								
Asset Group A - \$0 to \$250 million in total assets									
	Transact Bank, National Association	\$6,551	\$1,065	\$1,087	\$1,087	16.82%	37.63%	37.63%	37.63%
	Young Americans Bank	\$16,680	\$1,909	\$1,909	\$1,909	11.19%	328.57%	329.43%	328.57%
	The First National Bank of Fleming	\$28,673	\$3,809	\$3,809	\$3,809	13.40%	NA	NA	NA
	Champion Bank	\$48,615	\$16,565	\$17,130	\$17,130	36.86%	91.76%	93.02%	91.76%
	Century Savings and Loan Association	\$75,417	\$10,447	\$14,056	\$14,056	17.69%	NA	NA	NA
	McClave State Bank	\$76,411	\$9,555	\$9,688	\$9,688	12.75%	NA	NA	NA
	Gunnison Savings and Loan Association	\$101,639	\$12,965	\$12,945	\$12,945	12.90%	NA	NA	NA
	Pikes Peak National Bank	\$103,833	\$16,074	\$15,984	\$15,984	15.68%	23.37%	24.62%	23.37%
	The Farmers State Bank of Brush	\$114,010	\$21,073	\$22,811	\$22,811	19.63%	NA	NA	NA
	Rocky Mountain Bank and Trust	\$121,643	\$12,678	\$14,122	\$14,122	11.91%	NA	NA	NA
	The State Bank	\$129,822	\$23,039	\$24,630	\$24,630	19.58%	29.17%	30.43%	29.17%
	Evergreen National Bank	\$137,164	\$14,988	\$16,378	\$16,378	12.06%	NA	NA	NA
	RG Bank, a Savings and Loan Association	\$137,807	\$12,941	\$15,171	\$15,171	10.95%	NA	NA	NA
	Fowler State Bank	\$139,589	\$18,368	\$18,367	\$18,367	13.16%	NA	NA	NA
	Park State Bank & Trust	\$140,926	\$14,464	\$16,817	\$16,817	11.73%	18.63%	19.82%	18.63%
	Del Norte Bank, A Savings and Loan Association	\$141,114	\$13,182	\$14,735	\$14,735	10.40%	NA	NA	NA
	First National Bank of Hugo	\$142,609	\$13,355	\$16,341	\$16,341	11.46%	NA	NA	NA
	First National Bank, Cortez	\$142,959	\$13,076	\$14,696	\$14,696	10.43%	15.76%	17.01%	15.76%
	Bank of Estes Park	\$153,629	\$14,508	\$17,079	\$17,079	11.25%	NA	NA	NA
	Equitable Savings and Loan Association	\$161,238	\$26,098	\$25,692	\$25,692	15.95%	28.80%	29.20%	28.80%
	Verus Bank of Commerce	\$190,732	\$36,771	\$36,364	\$36,364	18.76%	NA	NA	NA
	Home Loan State Bank	\$192,916	\$12,946	\$17,266	\$14,476	8.34%	15.95%	17.22%	13.38%
	Community State Bank	\$193,701	\$23,025	\$23,503	\$23,503	12.53%	14.00%	15.26%	14.00%
	The Citizens State Bank of Ouray	\$215,316	\$13,855	\$17,232	\$17,232	8.02%	11.74%	12.77%	11.74%
	The Gunnison Bank and Trust Company	\$232,829	\$28,968	\$31,048	\$31,048	13.39%	NA	NA	NA
	First Pioneer National Bank	\$238,192	\$26,202	\$29,647	\$29,647	12.38%	NA	NA	NA
	Redstone Bank	\$239,111	\$31,273	\$30,236	\$30,236	12.71%	15.61%	16.87%	15.61%
	Average of Asset Group A	\$134,190	\$16,415	\$17,731	\$17,628	14.15%	52.58%	53.61%	52.37%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Capital Adequacy

March 31, 2025

Run Date: May 12, 2025

		As of Date							
Region	Institution Name	Total Assets (\$000)	Total Equity Capital (\$000)	Tier 1 Capital (\$000)	Common Equity Tier 1 Capital (\$000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group B - \$251 to \$500 million in total assets									
	The Colorado Bank and Trust Company of La Junta	\$253,763	\$33,836	\$31,219	\$31,219	12.44%	NA	NA	NA
	First National Bank in Trinidad	\$256,196	\$11,471	\$26,568	\$26,568	10.42%	NA	NA	NA
	North Valley Bank	\$261,822	\$32,559	\$32,559	\$32,559	12.78%	NA	NA	NA
	Wray State Bank	\$263,687	\$26,731	\$25,854	\$25,854	9.90%	NA	NA	NA
	Farmers Bank	\$294,609	\$18,308	\$39,602	\$39,602	12.59%	NA	NA	NA
	First American State Bank	\$296,121	\$24,646	\$25,700	\$25,700	8.38%	13.29%	14.55%	13.29%
	FMS Bank	\$318,409	\$30,890	\$34,171	\$34,171	10.64%	12.06%	13.07%	12.06%
	Alamosa State Bank	\$323,882	\$36,551	\$39,004	\$39,004	11.93%	20.87%	21.99%	20.87%
	Flatirons Bank	\$345,906	\$23,566	\$29,497	\$29,497	8.28%	11.53%	12.78%	11.53%
	First FarmBank	\$365,801	\$40,930	\$43,007	\$43,007	11.89%	14.35%	15.29%	14.35%
	5Star Bank	\$372,754	\$61,301	\$61,909	\$61,909	16.91%	NA	NA	NA
	San Luis Valley Federal Bank	\$378,835	\$59,649	\$65,660	\$65,660	17.63%	28.67%	29.89%	28.67%
	Integrity Bank & Trust	\$397,978	\$32,716	\$34,241	\$34,241	9.13%	12.59%	13.79%	12.59%
	Native American Bank, National Association	\$399,597	\$43,976	\$45,183	\$45,183	11.20%	NA	NA	NA
	Farmers State Bank of Calhan	\$409,335	\$23,254	\$36,969	\$36,969	9.26%	16.70%	17.42%	16.70%
	High Plains Bank	\$414,516	\$41,412	\$41,505	\$41,505	10.12%	NA	NA	NA
	Frontier Bank	\$418,822	\$37,532	\$45,840	\$45,840	10.88%	18.76%	20.02%	18.76%
	The Dolores State Bank	\$425,217	\$57,078	\$62,021	\$62,021	14.67%	20.86%	22.10%	20.86%
	Bankers' Bank of the West	\$428,264	\$54,616	\$56,105	\$56,105	14.15%	13.55%	14.81%	13.55%
	Average of Asset Group B	\$348,711	\$36,370	\$40,874	\$40,874	11.75%	16.66%	17.79%	16.66%
Asset Group C - \$501 million to \$1 billion in total assets									
	High Country Bank	\$503,567	\$42,065	\$44,043	\$44,043	8.81%	11.42%	12.65%	11.42%
	Stockmens Bank	\$533,493	\$61,169	\$60,252	\$60,252	11.35%	13.24%	14.49%	13.24%
	Mountain Valley Bank	\$554,884	\$54,005	\$54,086	\$54,086	9.56%	NA	NA	NA
	Grand Valley Bank	\$575,174	\$44,977	\$64,398	\$64,398	10.91%	NA	NA	NA
	First Southwest Bank	\$598,286	\$91,687	\$105,579	\$105,579	18.64%	32.68%	33.93%	32.68%
	First National Bank Colorado	\$614,672	\$55,828	\$69,249	\$69,249	11.45%	NA	NA	NA
	Yampa Valley Bank	\$621,529	\$50,134	\$58,930	\$58,930	9.29%	NA	NA	NA
	The Pueblo Bank and Trust Company	\$631,437	\$75,459	\$77,741	\$77,741	12.56%	15.11%	16.36%	15.11%
	The Eastern Colorado Bank	\$682,960	\$68,883	\$70,880	\$70,880	10.49%	12.18%	13.21%	12.18%
	AMG National Trust Bank	\$732,314	\$103,204	\$91,473	\$91,473	12.67%	17.85%	18.50%	17.85%
	Timberline Bank	\$758,517	\$53,359	\$64,005	\$64,005	8.30%	11.52%	12.78%	11.52%
	Points West Community Bank	\$803,070	\$60,287	\$78,046	\$78,046	9.44%	NA	NA	NA
	Average of Asset Group C	\$634,159	\$63,421	\$69,890	\$69,890	11.12%	16.29%	17.42%	16.29%
Asset Group D - Over \$1 billion in total assets									
	Solera National Bank	\$1,111,032	\$91,260	\$116,344	\$116,344	9.80%	13.36%	14.61%	13.36%
	Fortis Bank	\$1,313,584	\$104,338	\$110,994	\$110,994	8.54%	11.24%	12.37%	11.24%
	Colorado Federal Savings Bank	\$2,224,256	\$241,146	\$243,331	\$243,331	10.50%	15.33%	16.19%	15.33%
	Silver Queen Financial Services, Inc.	\$2,261,055	\$235,812	\$237,997	\$237,997	10.11%	14.65%	15.49%	14.65%
	First Western Trust Bank	\$2,901,587	\$287,711	\$260,407	\$260,407	9.24%	11.76%	12.52%	11.76%
	ANB Bank	\$2,948,781	\$158,225	\$256,301	\$256,301	8.71%	13.03%	13.88%	13.03%
	Alpine Bank	\$6,661,051	\$615,021	\$648,759	\$648,759	9.76%	14.13%	15.28%	14.13%
	Bank of Colorado	\$7,277,390	\$646,118	\$706,235	\$706,235	9.75%	14.74%	15.99%	14.74%
	NBH Bank	\$10,061,641	\$1,224,539	\$949,171	\$949,171	9.86%	12.32%	13.50%	12.32%
	FirstBank	\$27,110,230	\$1,652,814	\$2,403,676	\$2,403,676	8.63%	15.62%	16.75%	15.62%
	Average of Asset Group D	\$6,387,061	\$525,698	\$593,322	\$593,322	9.49%	13.62%	14.66%	13.62%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

# Definitions



<b>Total assets</b>	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
<b>Net income</b>	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
<b>Return on average assets (%)</b>	Return on average assets; net income as a percent of average assets.
<b>Return on average equity (%)</b>	Return on average equity; net income as a percent of average equity.
<b>Efficiency ratio (FTE) (%)</b>	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
<b>Salary expense ÷ employees</b>	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
<b>Total loans and leases</b>	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
<b>Total deposits</b>	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
<b>Liquidity ratio (%)</b>	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
<b>Total assets ÷ employees</b>	Total assets divided by number of full-time equivalent employees at end of period.
<b>Loans ÷ deposits (%)</b>	Loans held for investment, before reserves, as a percent of total insured deposits.
<b>Yield on earning assets (%)</b>	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
<b>Cost of interest-bearing liability (%)</b>	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

<b>Cost of funds (%)</b>	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
<b>Net interest margin (FTE) (%)</b>	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
<b>Asset growth rate (%)</b>	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
<b>Deposit growth rate (%)</b>	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
<b>Total loans and leases nonaccrual</b>	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
<b>Nonaccrual loans ÷ total loans (%)</b>	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
<b>Reserves ÷ loans (%)</b>	Reserves for loan losses as a percent of loans before reserves.
<b>Reserves ÷ nonperforming loans (%)</b>	Loan loss reserves as a percent of nonperforming loans.
<b>Nonperforming assets / total assets (%)</b>	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
<b>Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)</b>	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
<b>Total equity capital</b>	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
<b>Tier 1 capital</b>	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
<b>Leverage ratio (%)</b>	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
<b>Tier 1 risk-based ratio (%)</b>	Tier 1 capital as a percent of total risk-adjusted assets.
<b>Risk-Based Capital Ratio (%)</b>	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
<b>Common Equity Tier Risk Based Ratio (%)</b>	Tier 1 common capital as a percent of risk-weighted assets.